bs- GmBwm/Gb‡dvm‡g›U/703/2008/664 **‡iwR÷vW GwW**
ZwiL: AvMó 23, 2009 Bs

Rbve w`DwKb›`b †KRwi Iqvj, e¨e¯'vcbv cwiPvjK
Rbve A‡kvK †KRwi Iqvj, cwiPvjK
Rbve DËg †KRwi Iqvj, cwiPvjK
Rbvev fMeZx †KRwi Iqvj, cwiPvjK
Rbvev KvÂb †KRwi Iqvj, cwiPvjK
Rbvev KvÂb †`ex †KRwi Iqvj, cwiPvjK
evsjv‡`k wRcvi BÛvwóR wjwg‡UW
‡`v‡qj Kg‡c¬·, KYcvov, mvfvi
XvKv-1340

welq: **Av‡`k**

g‡nv`q,

Kwgk‡bi AvMó 23, 2009 Bs Zvwi‡Li Av‡`k bs GmBwm/Gb‡dvm‡g›U/703/2008/658 n‡Z GmBwm/Gb‡dvm‡g›U/703/2008/663 Gi mZ¨wqZ Abwjwc Avcbvi AeMwZ I c‡qvRbxq e¨e¯'v Mn‡bi Rb¨ GZ`ms‡M msh³ Kiv n‡jv|

wmwKDwiwUR I G·‡PÄ Kwgk‡bi Av‡`kµ‡g-

†gvt gbmyi ingvb
Dc-cwiPvjK

wetZibt

cavb wbevnx KgKZv, XvKv óK G·‡PÄ wjwg‡UW
cavb wbevnx KgKZv, PÆMvg óK G·‡PÄ wjwg‡UW

AeMwZi Rb¨ Abwjwct

1. wbevnx cwiPvjK (GmAviGgAvBwm), GmBwm
2. cwiPvjK (Avi GÛ wW), GmBwm
3. cwiPvjK (GgAvBGm), GmBwm
4. cwiPvjK (wmGdwW), GmBwm
5. cwiPvjK (AvBb), GmBwm
6. cvewjK †idv‡iÝ i"g, GmBwm
7. ‡Pqvig¨vb g‡nv`‡qi `ßi, GmBwm

Av‡`k

‡h‡nZ, Securities and Exchange Ordinance, 1969 (Ordinance No. XVII of 1969) Gi section 2(g) ‡gvZv‡eK evsjv‡`k wRcvi BÛvw÷R wjwg‡UW 'issuer' wnmv‡e AwfwnZ (AZtci ÔBm¨qviÕ e‡j DwjwLZ);

‡h‡nZ, Securities and Exchange Rules, 1987 Gi rule 12(2) G D‡jL i‡q‡Q †h, "The financial statements of an issuer of a listed security shall be prepared in accordance with the requirements laid down in the Schedule and the International Accounting Standards as adopted by the Institute of Chartered Accountants of Bangladesh.";

‡h‡nZ, Securities and Exchange Rules, 1987 Gi rule 12 Abhvqx Bm¨qvi Rb 30, 2007 Bs Zwi‡L mgvß erm‡ii Rb¨ c¯ZKZ Aw_K weeiYx Bm¨ K‡i‡Q hv †gmvm gvK GÛ †Kvs, PvUvW GKvD›U¨v›Um (wewae× wbix¶K), KZK wbix¶xZ n‡q‡Q Ges D³ wbix¶v cwZôvb, wbix¶v msµvš Kvhw` m¤úv`b ceK GZ`mswkó wbix¶v cwZ‡e`b Bm¨ K‡i‡Q;

‡h‡nZ, Av‡jvP¨ wbix¶K GZ`mswkó wbix¶v cwZ‡e`‡b, Ab¨v‡b¨i g‡a¨, wb‡æv³ AwfgZ e¨³ K‡i‡Q:

"a. As our appointment was postdated, we did not observe counting of the physical inventories as on June 30, 2007. Since the value of inventories have been carried forward since long without any consumption/sale, the quality of some of the items might have been deteriorated during the passage of time resulting in decrease in net realizable value. Had the management of BZIL revalued the inventories to a net realizable value and charge the items, which were damaged, obsolete etc to expense, the loss would have increased to the same extent.

b. The BZIL management carried forward the deferred expenditure of Tk. 3,865,665 from year after year without any amortization. Had amortization on the deferred expenditure been made and charged as expense, loss to the same extent would have increased.";

‡h‡nZ, AwWU‡ii Dc‡iv³ AwfgZ Qvov I D³ Aw_K weeiYx‡Z Kwgkb KZK wbæwjwLZ welqmgn cwijw¶Z nq:

a. In the balance sheet an amount of Tk. 2,625,485 has been shown under the head 'provision for taxation', which is lying unadjusted since long;

b. A sum of Tk. 56,316,827 was shown under the head 'Inter-Company Current Account' [Note No.-9] as on June 30, 2007 which the company has given as loan to one of its sister concern Bangladesh Luggage Industries Ltd. It is unusual to have such huge amount as 'Inter-Company Current Account' when the company was apparently facing financial crisis;

‡h‡nZ, Dc‡iv³ welqmg‡ni Dci e¨vL¨v c`v‡bi Rb¨ Kwgkb KZK c`Ë cÎ bs SEC/CFD/12:23/99/6 ZwiL Rvbqvix 06, 2008 Bs Gi Rev‡e Bm¨qvi KZK c`Ë cÎ bs BZIL/SEC/08/01 ZwiL Rvbqvix 19, 2008 Bs Gi gva¨‡g †h e¨vL¨v c`vb Kiv nq Zv Kwgk‡bi wbKU MÖnY‡hvM¨ e‡j we‡ewPZ nqwb Ges D³ c‡Îi gva¨‡g Kwgkb GB g‡g AeMZ nq †h, D³ wbixw¶Z Aw_K weeiYx‡Z 'Inter Company Current Account' wnmve wk‡ivbv‡g 5,63,16,827.00 (cvP †KvwU ‡ZlwÆ j¶ ‡lvj nvRvi AvUkZ mvZvk) UvKv evsjv‡`k jv‡MR BÛvw÷R wjwg‡UW‡K Zvi LiPv` †gUv‡bvi Rb¨ †Kvbi¦c Aw_K mweav e¨ZxZB Fb wnmv‡e c`vb Kiv n‡q‡Q, hvi mwVK I cY Z_¨ msw¯ó Aw_K weeiYx‡Z h_vbq‡g cwZdwjZ nhwb;

‡h‡nZ, Dc‡iv³ welqmg‡ni djk"wZ‡Z †`Lv hvq †h, Bm¨qvi Rb 30, 2007 Bs Zwi‡L mgvß erm‡ii Aw_K weeiYx IAS Abhvqx c¯Z Ki‡Z e¨_ n‡q‡Q weavq D³ Aw_K weeiYx‡Z Bm¨qv‡ii ev¯e Ae¯v mwVK I ¯"Q (true and fair) fv‡e cwZdwjZ nqwb Z_v D³i¦c KgKv‡Ûi gva¨‡g Bm¨qvi Av‡jvP¨ Rules Gi mswkó weavb jsNb K‡i‡Q, hv Av‡jvP¨ Ordinance Gi section 18 Gi m¯úó jsNb;

bs- GmBwm/Gb‡dvm©‡g›U/703/2008/ **ZvwiLt AvMó 23, 2009 Bs**

‡h‡nZ, Bm¨qv‡ii Dc‡iv³ e¨_Zvi Rb¨ Kwgkb KZK cÎ mÎ bs- SEC/Enforcement/703/2008/845 ZvwiL Rb 30, 2008 Bs Gi gva¨‡g Bm¨qvi I Dnvi cwiPvjKMY‡K Securities and Exchange Ordinance, 1969 Gi section 22 Gi Aaxb KviY `k©v‡bv I ïbvbxi †bvwUk Rvwi Kiv nq Ges RjvB 16, 2008 Bs Zvwi‡L D³ ïbvbx AbwôZ nq;

‡h‡nZ, D³ ïbvbx‡Z `vwLjKZ Bm¨qv‡ii cÎ bs BZIL/SEC/08/10 ZvwiL RjvB 16, 2008 Bs Gi gva¨‡g DwjwLZ e¨\_Zv Z\_v weavb jsNb msµvš— †h e¨vL¨v c`vb Kiv nq Zv‡Z Bm¨qv‡ii D³ jsNb B”QvKZ e‡j cZxqgvb nq Z_v Bm¨qv‡ii D³ e¨vL¨v m‡š— vIRbK bv nIqvq Kwgk‡bi wbKU Mnb‡hvM¨ e‡j we‡ewPZ nqwb;

‡h‡nZ, Av‡jvP¨ Bm¨qvi GKwU cvewjK wjwg‡UW †Kv¤úvbx Ges Dnvi cwiPvjKgÊjxi m`m¨MY †Kv¤úvbxi cwZwbwaZKvix hvi v wmwKDwiwUR msµvš AvBb I Dnvi Aaxb RvixKZ wewa-weavb cwicvj‡bi Rb¨ `vqx;

‡h‡nZ, wmwKDwiwUR msµvš— AvBb I Dnvi wewa-weavb cwicvj‡b D³ Bm¨qvi Gi e¨e¯vcbv cwiPvjKmn mKj cwiPvj‡Ki D³ i¦c e¨_Zv Securities and Exchange Ordinance, 1969 Gi section 22 Gi Aaxb kw¯‡hvM¨ Aciva; Ges

‡h‡nZ, Kwgk‡bi we‡ePbvq, wmwKDwiwUR msµvš— AvBb I Dnvi wewa-weavb cwicvj‡b DwjwLZ e¨_Zvi Rb¨, cwReyRv‡ii ksLjv, ¯”QZv Ges Rb¯v‡_ D³ Bm¨qv‡ii e¨e¯vcbv cwiPvjKmn mKj cwiPvjK‡K Rwigvbv Kiv c‡qvRb I mgxPxb;

AZGe, †m‡nZ, Kwgkb, DwjwLZ hveZxq welq we‡ePbvceK, Securities and Exchange Ordinance, 1969 Gi section 22 [hv The Securities and Exchange (Amendment) Act, 2000 Øviv ms‡kwaZ] ‡Z c`Ë ¶gZve‡j:-

(1) evsjv‡`k wRcvi BÛwó÷R wjwg‡UW Gi e¨e¯vcbv cwiPvjK Rbve w`DwKb›`b †KRwiIqvj Gi Dci 10 (`k) j¶ UvKv Rwigvbv avh¨ Kij hv AÎ Av‡`‡ki 15 (c‡bi) w`‡bi g‡a¨ ÔwmwKDwiwUR I G·‡PÄ KwgkbÕ Gi AbK‡j Bm¨KZ e¨vsK WvdU/†c-AW©v‡ii gva¨‡g Kwgk‡b Rgv Ki‡Z n‡e; Ges

(2) G Av‡`k Rvixi ZvwiL n‡Z Dc‡i DwjwLZ wmwKDwiwUR msµvš AvBb I Dnvi wewa-weavb jsNb hZw`b Pj‡e Zvi cwZ w`‡bi Rb¨ D³ Bm¨qv‡ii e¨e¯vcbv cwiPvjK Rbve w`DwKb›`b †KRwiIqvj Gi Dci `k nvRvi (10,000/-) UvKv AwZwi³ RwigvbvI avh¨ Kij hv Dc‡i (1) G DwjwLZ c×wZ‡Z Kwgk‡b Rgv Ki‡Z n‡e|

wmwKDwiwUR I G·‡PÄ Kwgk‡bi Av‡`kµ‡g-

†gvt wRqvDj nK ‡Lv›`Kvi
‡Pqvig¨vb

<u>weZibt</u>
Rbve w`DwKb›`b †KRwiIqvj, e¨e¯vcbv cwiPvjK
evsjv‡`k wRcvi BÛwó÷R wjwg‡UW

bs- GmBwm/Gb‡dvm©‡g›U/703/2008/ **ZwiLt AvMó 23, 2009 Bs**

<u>Av‡`k</u>

‡h‡nZ, Securities and Exchange Ordinance, 1969 (Ordinance No. XVII of 1969) Gi section 2(g) ‡gvZv‡eK evsjv‡`k wRcvi BÛvwó«R wjwg‡UW 'issuer' wnmv‡e AwfwnZ (AZtci ÔBm¨yqviÕ e‡j DwjøwLZ);

‡h‡nZ, Securities and Exchange Rules, 1987 Gi rule 12(2) G D‡jøL i‡q‡Q †h, "The financial statements of an issuer of a listed security shall be prepared in accordance with the requirements laid down in the Schedule and the International Accounting Standards as adopted by the Institute of Chartered Accountants of Bangladesh.";

‡h‡nZ, Securities and Exchange Rules, 1987 Gi rule 12 Abhvqx Bm¨yqvi Rb 30, 2007 Bs Zvwi‡L mgvß erm‡ii Rb¨ c¯ÍyZK…Z Avw_©K weeiYx Bm¨y K‡i‡Q hv †gmvm© gvK GÛ †Kvs, PvU©vW© GKvD›U¨v›Um (wbixÿK), KZ©K wbixwÿZ n‡q‡Q Ges D³ wbixÿv cwZ‡e`b, wbixÿv msµvšÍ Kvhw© m¤úv`b ceK GZ`msµvšÍ wbixÿv cwZ‡e`b Bm¨y K‡i‡Q;

‡h‡nZ, Av‡jvP¨ wbixÿK GZ`msµvšÍ wbixÿv cwZ‡e`‡b, Ab¨v‡b¨i g‡a¨, wb‡æv³ AwfgZ e¨³ K‡i‡Q:

"a. As our appointment was postdated, we did not observe counting of the physical inventories as on June 30, 2007. Since the value of inventories have been carried forward since long without any consumption/sale, the quality of some of the items might have been deteriorated during the passage of time resulting in decrease in net realizable value. Had the management of BZIL revalued the inventories to a net realizable value and charge the items, which were damaged, obsolete etc to expense, the loss would have increased to the same extent.

b. The BZIL management carried forward the deferred expenditure of Tk. 3,865,667 from year after year without any amortization. Had amortization on the deferred expenditure been made and charged as expense, loss to the same extent would have increased.";

‡h‡nZ, AwWU‡ii Dc‡iv³ AwfgZ Qvov I D³ Avw_©K weeiYx‡Z Kwgkb KZ©K wbæwjwLZ welqmgn cwijwÿZ nq:

a. In the balance sheet an amount of Tk. 2,625,485 has been shown under the head 'provision for taxation', which is lying unadjusted since long;

b. A sum of Tk. 56,316,827 was shown under the head 'Inter-Company Current Account' [Note No.-9] as on June 30, 2007 which the company has given as loan to one of its sister concern Bangladesh Luggage Industries Ltd. It is unusual to have such huge amount as 'Inter-Company Current Account' when the company was apparently facing financial crisis;

‡h‡nZ, Dc‡iv³ welqmg‡ni Dci e¨vL¨v c`v‡bi Rb¨ Kwgkb KZ©K c`Ë cÎ bs SEC/CFD/12:23/99/6 ZwiL Rvbqvix 06, 2008 Bs Gi Rev‡e Bm¨yqvi KZ©K c`Ë cÎ bs BZIL/SEC/08/01 ZwiL Rvbqvix 19, 2008 Bs Gi gva¨‡g †h e¨vL¨v c`vb Kiv nq Zv Kwgk‡bi wbKU MÖnY‡hvM¨ e‡j we‡ewPZ nqwb Ges D³ c‡Îi gva¨‡g Kwgkb GB g‡g AeMZ nq †h, D³ wbixwÿZ Avw_©K weeiYx‡Z 'Inter Company Current Account' wnmve wk‡ivbv‡g 5,63,16,827.00 (cvP †KvwU ‡ZlwÆ jÿ ‡lvj nvRvi AvUkZ mvZvk) UvKv evsjv‡`k jv‡MR BÛvwó«R wjwg‡UW‡K Zvi LiPvw` †gUv‡bvi Rb¨ †Kvbiƒc Avw_©K mweav e¨ZxZB Fb wnmv‡e c`vb Kiv n‡q‡Q, hvi mwVK I cY© Z_¨ msw¯ó Avw_©K weeiYx‡Z h_vh_fv‡e cwZdwjZ nhwb;

‡h‡nZ, Dc‡iv³ welqmg‡ni djkª"wZ‡Z †`Lv hvq †h, Bm¨yqvi Rb 30, 2007 Bs Zvwi‡L mgvß erm‡ii Avw_©K weeiYx IAS Abhvqx c¯ÍyZ Ki‡Z e¨_© n‡q‡Q weavq D³ Avw_©K weeiYx‡Z Bm¨yqv‡ii ev¯Íe Ae¯'v mwVK I ¯^"Q (true and fair) fv‡e cwZdwjZ nqwb Z_v D³iƒc KgKv‡Ûi gva¨‡g Bm¨yqvi Av‡jvP¨ Rules Gi msµvšÍ weavb jsNb K‡i‡Q, hv Av‡jvP¨ Ordinance Gi section 18 Gi m¯úó jsNb;

bs- GmBwm/Gb‡dvm©‡g›U/703/2008/ **ZvwiLt AvMó 23, 2009 Bs**

‡h‡nZ, Bm¨qv‡ii Dc‡iv³ e¨_Zvi Rb¨ Kwgkb KZK cÎ mÎ bs- SEC/Enforcement/703/2008/845 ZvwiL Rb 30, 2008 Bs Gi gva¨‡g Bm¨qvi I Dnvi cwiPvjKMY‡K Securities and Exchange Ordinance, 1969 Gi section 22 Gi Aaxb KviY `kv‡bv I ïbvbxi †bvwUk Rvwi Kiv nq Ges RjvB 16, 2008 Bs Zvwi‡L D³ ïbvbx AbwôZ nq;

‡h‡nZ, D³ ïbvbx‡Z `wLjKZ Bm¨qv‡ii cÎ bs BZIL/SEC/08/10 ZvwiL RjvB 16, 2008 Bs Gi gva¨‡g DwjwLZ e¨_Zv Z_v wbeÜb jsNb msµvš— †h e¨vL¨v c`vb Kiv nq Zv‡Z Bm¨qv‡ii D³ jsNb B"QvKZ e‡j cZxqgvb nq Z_v Bm¨qv‡ii D³ e¨vL¨v m‡š—vlRbK bv nIqvq Kwgk‡bi wbKU Mnb‡hvM¨ e‡j we‡ewPZ nqwb;

‡h‡nZ, Av‡jvP¨ Bm¨qvi GKwU cvewjK wjwg‡UW †Kv¤úvbx Ges Dnvi cwiPvjKgÊjxi m`m¨MY †Kv¤úvbxi cwZwbwaZKvix hviv wmwKDwiwUR msµvš— AvBb I Dnvi Aaxb RvixKZ wewa-weavb cwicvj‡bi Rb¨ `vqx;

‡h‡nZ, wmwKDwiwUR msµvš— AvBb I Dnvi wewa-weavb cwicvj‡b D³ Bm¨qvi Gi e¨e¯vcbv cwiPvjKmn mKj cwiPvj‡Ki D³iƒc e¨_Zv Securities and Exchange Ordinance, 1969 Gi section 22 Gi Aaxb kw¯‡hvM¨ Acivа; Ges

‡h‡nZ, Kwgk‡bi we‡ePbvq, wmwKDwiwUR msµvš— AvBb I Dnvi wewa-weavb cwicvj‡b DwjwLZ e¨_Zvi Rb¨, cwRevRv‡ii ksLjv, ¯"QZv Ges Rb¯v‡_ D³ Bm¨qv‡ii e¨e¯vcbv cwiPvjKmn mKj cwiPvjK‡K Rwigvbv Kiv c‡qvRb I mgxPxb;

AZGe, †m‡nZ, Kwgkb, DwjwLZ hveZxq welq we‡ePbvceK, Securities and Exchange Ordinance, 1969 Gi section 22 [hv The Securities and Exchange (Amendment) Act, 2000 Øviv ms‡kvwaZ] ‡Z c`Ë ¶gZve‡j:-

(1) evsjv‡`k wRcvi BÛvw÷R wjwg‡UW Gi cwiPvjK Rbve A‡kvK †KRwiIqvj Gi Dci 10 (`k) j¶ UvKv Rwigvbv avh¨ Kij hv AÎ Av‡`‡ki 15 (c‡bi) w`‡bi g‡a¨ ÔwmwKDwiwUR I G·‡PÄ KwgkbÕ Gi AbK‡j Bm¨KZ e¨vsK WvdU/†c-AW©‡ii gva¨‡g Kwgk‡b Rgv Ki‡Z n‡e; Ges

(2) G Av‡`k Rvixi ZvwiL n‡Z Dc‡i DwjwLZ wmwKDwiwUR msµvš— AvBb I Dnvi wewa-weavb jsNb hZw`b Pj‡e Zvi cwZ w`‡bi Rb¨ D³ Bm¨qv‡ii cwiPvjK Rbve A‡kvK †KRwiIqvj Gi Dci `k nvRvi (10,000/-) UvKv AwZwi³ RwigvbvI avh¨ Kij hv Dc‡i (1) G DwjwLZ c×wZ‡Z Kwgk‡b Rgv Ki‡Z n‡e|

wmwKDwiwUR I G·‡PÄ Kwgk‡bi Av‡`kµ‡g-

†gvt wRqvDj nK ‡Lv›`Kvi
‡Pqvig¨vb

<u>weZibt</u>
Rbve A‡kvK †KRwiIqvj, cwiPvjK
evsjv‡`k wRcvi BÛvw÷R wjwg‡UW

bs- GmBwm/Gb‡dvm‡g›U/703/2008/ **ZwiLt AvMó 23, 2009 Bs**

Av‡`k

‡h‡nZ, Securities and Exchange Ordinance, 1969 (Ordinance No. XVII of 1969) Gi section 2(g) ‡gvZv‡eK evsjv‡`k wRcvi BÛvwó÷R wjwg‡UW 'issuer' wnmv‡e AwfwnZ (AZtci ÔBm¨qviÕ e‡j DwjøwLZ);

‡h‡nZ, Securities and Exchange Rules, 1987 Gi rule 12(2) G D‡jøL i‡q‡Q †h, "The financial statements of an issuer of a listed security shall be prepared in accordance with the requirements laid down in the Schedule and the International Accounting Standards as adopted by the Institute of Chartered Accountants of Bangladesh.";

‡h‡nZ, Securities and Exchange Rules, 1987 Gi rule 12 Abhvqx Bm¨qvi Rb 30, 2007 Bs Zwi‡L mgvß erm‡ii Rb¨ c¯ZKZ Aw_K weeiYx Bm¨ K‡i‡Q hv †gmvm gvK GÛ †Kvs, PvUvW GKvD›U¨v›Um (wewae× wbix¶K), KZK wbix¶xZ n‡q‡Q Ges D³ wbix¶v cwZôvb, wbix¶v msµvš Kvhw` m¤úv`b ceK GZ`msjwkó wbix¶v cwZ‡e`b Bm¨ K‡i‡Q;

‡h‡nZ, Av‡jvP¨ wbix¶K GZ`msjwkó wbix¶v cwZ‡e`‡b, Ab¨v‡b¨i g‡a¨, wb‡æv³ AwfgZ e¨³ K‡i‡Q:
"a. As our appointment was postdated, we did not observe counting of the physical inventories as on June 30, 2007. Since the value of inventories have been carried forward since long without any consumption/sale, the quality of some of the items might have been deteriorated during the passage of time resulting in decrease in net realizable value. Had the management of BZIL revalued the inventories to a net realizable value and charge the items, which were damaged, obsolete etc to expense, the loss would have increased to the same extent.

b. The BZIL management carried forward the deferred expenditure of Tk. 3,865,667 from year after year without any amortization. Had amortization on the deferred expenditure been made and charged as expense, loss to the same extent would have increased.";

‡h‡nZ, AwWU‡ii Dc‡iv³ AwfgZ Qvov I D³ Aw_K weeiYx‡Z Kwgkb KZK wbæwjwLZ welqmgn cwijw¶Z nq:
a. In the balance sheet an amount of Tk. 2,625,485 has been shown under the head 'provision for taxation', which is lying unadjusted since long;

b. A sum of Tk. 56,316,827 was shown under the head 'Inter-Company Current Account' [Note No.-9] as on June 30, 2007 which the company has given as loan to one of its sister concern Bangladesh Luggage Industries Ltd. It is unusual to have such huge amount as 'Inter-Company Current Account' when the company was apparently facing financial crisis;

‡h‡nZ, Dc‡iv³ welqmg‡ni Dci e¨vL¨v c`v‡bi Rb¨ Kwgkb KZK c`Ë cÎ bs SEC/CFD/12:23/99/6 ZwiL Rvbqvix 06, 2008 Bs Gi Rev‡e Bm¨qvi KZK c`Ë cÎ bs BZIL/SEC/08/01 ZwiL Rvbqvix 19, 2008 Bs Gi gva¨‡g †h e¨vL¨v c`vb Kiv nq Zv Kwgk‡bi wbKU MnY‡hvM¨ e‡j we‡ewPZ nqwb Ges D³ c‡Îi gva¨‡g Kwgkb GB g‡g AeMZ nq †h, D³ wbixw¶Z Aw_K weeiYx‡Z 'Inter Company Current Account' wnmve wk‡ivbv‡g 5,63,16,827.00 (cvP †KwU ‡ZlwÆ j¶ ‡lvj nvRvi AvUkZ mvZvk) UvKv evsjv‡`k jv‡MR BÛvwó÷R wjwg‡UW‡K Zvi LiPw` †gUv‡bvi Rb¨ †Kvbi¦c Aw_K mweav e¨ZxZB Fb wnmv‡e c`vb Kiv n‡q‡Q, hvi mwVK I cY Z_¨ msw¯ó Aw_K weeiYx‡Z h_vwbq‡g cwZdwjZ nhwb;

‡h‡nZ, Dc‡iv³ welqmg‡ni djk"wZ‡Z †`Lv hvq †h, Bm¨qvi Rb 30, 2007 Bs Zwi‡L mgvß erm‡ii Aw_K weeiYx IAS Abhvqx c¯Z Ki‡Z e¨_ n‡q‡Q weavq D³ Aw_K weeiYx‡Z Bm¨qv‡ii ev¯e Ae¯v mwVK I ¯"Q (true and fair) fv‡e cwZdwjZ nqwb Z_v D³ i¦c KgKv‡Ûi gva¨‡g Bm¨qvi Av‡jvP¨ Rules Gi msjwkó weavb jsNb K‡i‡Q, hv Av‡jvP¨ Ordinance Gi section 18 Gi m¯úó jsNb;

bs- GmBwm/Gb‡dvm©‡g›U/703/2008/ **ZwiLt AvMó 23, 2009 Bs**

‡h‡nZ, Bm¨yv‡ii Dc‡iv³ e¨_Zvi Rb¨ Kwgkb KZ©K cÎ mÎ bs- SEC/Enforcement/703/2008/845 ZwiL Rb 30, 2008 Bs Gi gva¨‡g Bm¨yvi I Dnvi cwiPvjKMY‡K Securities and Exchange Ordinance, 1969 Gi section 22 Gi Aaxb KviY `k©v‡bv I ïbvbxi †bwUk Rvwi Kiv nq Ges RjvB 16, 2008 Bs Zvwi‡L D³ ïbvbx AbywôZ nq;

‡h‡nZ, D³ ïbvbx‡Z `wLjKZ Bm¨yv‡ii cÎ bs BZIL/SEC/08/10 ZwiL RjvB 16, 2008 Bs Gi gva¨‡g DwjwLZ e¨_Zv Z_v weavb jsNb msµvšÍ †h e¨vL¨v c`vb Kiv nq Zv‡Z Bm¨yv‡ii D³ jsNb B”QvKZ e‡j cZxqgvb nq Z_v Bm¨yv‡ii D³ e¨vL¨v m‡šÍvlRbK bv nIqvq Kwgk‡bi wbKU Mnb‡hvM¨ e‡j we‡ewPZ nqwb;

‡h‡nZ, Av‡jvP¨ Bm¨yvi GKwU cvewjK wjwg‡UW †Kv¤úvbx Ges Dnvi cwiPvjKgÊjxi m`m¨MY †Kv¤úvbxi cwZwbwaZKvix hviv wmwKDwiwUR msµvšÍ AvBb I Dnvi Aaxb RvixKZ wewa-weavb cwicvj‡bi Rb¨ `vqx;

‡h‡nZ, wmwKDwiwUR msµvšÍ AvBb I Dnvi wewa-weavb cwicvj‡b D³ Bm¨yvi Gi e¨e¯'vcbv cwiPvjKmn mKj cwiPvj‡Ki D³iƒc e¨_Zv Securities and Exchange Ordinance, 1969 Gi section 22 Gi Aaxb kvw¯—‡hvM¨ Acivia; Ges

‡h‡nZ, Kwgk‡bi we‡ePbvq, wmwKDwiwUR msµvšÍ AvBb I Dnvi wewa-weavb cwicvj‡b DwjwLZ e¨_Zvi Rb¨, cwiewRv‡ii ksLjv, ¯^”QZv Ges Rb¯^v‡_ D³ Bm¨yv‡ii e¨e¯'vcbv cwiPvjKmn mKj cwiPvjK‡K Rwigvbv Kiv c‡qvRb I mgxPxb;

AZGe, †m‡nZ, Kwgkb, DwjwLZ hveZxq welq we‡ePbvceK, Securities and Exchange Ordinance, 1969 Gi section 22 [hv The Securities and Exchange (Amendment) Act, 2000 Øviv ms‡kvwaZ] ‡Z c`Ë ¶gZve‡j:-

(1) evsjv‡`k wRcvi BÛvw÷R wjwg‡UW Gi cwiPvjK Rbve DËg †KRwiIqvj Gi Dci 10 (`k) j¶ UvKv Rwigvbv avh¨ Kij hv AÎ Av‡`‡ki 15 (c‡bi) w`‡bi g‡a¨ ÔwmwKDwiwUR I G·‡PÄ Kwgkb Õ Gi AbK‚‡j Bm¨KZ e¨vsK WvdU/†c-AWv‡ii gva¨‡g Kwgk‡b Rgv Ki‡Z n‡e; Ges

(2) G Av‡`k Rvixi ZwiL n‡Z Dc‡i DwjwLZ wmwKDwiwUR msµvšÍ AvBb I Dnvi wewa-weavb jsNb hZw`b Pj‡e Zvi cwZ w`‡bi Rb¨ D³ Bm¨yv‡ii cwiPvjK Rbve DËg †KRwiIqvj Gi Dci `k nvRvi (10,000/-) UvKv AwZwi³ RwigvbvI avh¨ Kij hv Dc‡i (1) G DwjwLZ c×wZ‡Z Kwgk‡b Rgv Ki‡Z n‡e|

wmwKDwiwUR I G·‡PÄ Kwgk‡bi Av‡`kµ‡g-

†gvt wRqvDj nK ‡Lv›`Kvi
‡Pqvig¨vb

<u>weZibt</u>
Rbve DËg †KRwiIqvj, cwiPvjK
evsjv‡`k wRcvi BÛvw÷R wjwg‡UW

bs- GmBwm/Gb‡dvm©‡g›U/703/2008/ **ZvwiLt AvMó 23, 2009 Bs**

<u>Av‡`k</u>

‡h‡nZ, Securities and Exchange Ordinance, 1969 (Ordinance No. XVII of 1969) Gi section 2(g) ‡gvZv‡eK evsjv‡`k wRcvi BÛvw÷R wjwg‡UW 'issuer' wnmv‡e AwfwnZ (AZtci ÔBm¨yqviÕ e‡j DwjwLZ);

‡h‡nZ, Securities and Exchange Rules, 1987 Gi rule 12(2) G D‡jL i‡q‡Q †h, "The financial statements of an issuer of a listed security shall be prepared in accordance with the requirements laid down in the Schedule and the International Accounting Standards as adopted by the Institute of Chartered Accountants of Bangladesh.";

‡h‡nZ, Securities and Exchange Rules, 1987 Gi rule 12 Abhvqx Bm¨yqvi Rb 30, 2007 Bs Zvwi‡L mgvß erm‡ii Rb¨ c¯ZKZ Avw_K weeiYx Bm¨ K‡i‡Q hv †gmvm gvK GÛ †Kvs, PvUvW GKvD›U¨v›Um (wewae× wbix¶K), KZK wbix¶xZ n‡q‡Q Ges D³ wbix¶v cwZôvb, wbix¶v msµvš Kvhw` m¤úv`b ceK GZ`msjkó wbix¶v cwZ‡e`b Bm¨ K‡i‡Q;

‡h‡nZ, Av‡jvP¨ wbix¶K GZ`msjkó wbix¶v cwZ‡e`‡b, Ab¨v‡b¨i g‡a¨, wb‡æv³ AwfgZ e¨³ K‡i‡Q:

"a. As our appointment was postdated, we did not observe counting of the physical inventories as on June 30, 2007. Since the value of inventories have been carried forward since long without any consumption/sale, the quality of some of the items might have been deteriorated during the passage of time resulting in decrease in net realizable value. Had the management of BZIL revalued the inventories to a net realizable value and charge the items, which were damaged, obsolete etc to expense, the loss would have increased to the same extent.

b. The BZIL management carried forward the deferred expenditure of Tk. 3,865,667 from year after year without any amortization. Had amortization on the deferred expenditure been made and charged as expense, loss to the same extent would have increased.";

‡h‡nZ, AwWU‡ii Dc‡iv³ AwfgZ QvovI D³ Avw_K weeiYx‡Z Kwgkb KZK wbæwjwLZ welqmgn cwijw¶Z nq:

a. In the balance sheet an amount of Tk. 2,625,485 has been shown under the head 'provision for taxation', which is lying unadjusted since long;

b. A sum of Tk. 56,316,827 was shown under the head 'Inter-Company Current Account' [Note No.-9] as on June 30, 2007 which the company has given as loan to one of its sister concern Bangladesh Luggage Industries Ltd. It is unusual to have such huge amount as 'Inter-Company Current Account' when the company was apparently facing financial crisis;

‡h‡nZ, Dc‡iv³ welqmg‡ni Dci e¨vL¨v c`v‡bi Rb¨ Kwgkb KZK c`Ë cÎ bs SEC/CFD/12:23/99/6 ZvwiL Rvbqvix 06, 2008 Bs Gi Rev‡e Bm¨yqvi KZK c`Ë cÎ bs BZIL/SEC/08/01 ZvwiL Rvbqvix 19, 2008 Bs Gi gva¨‡g †h e¨vL¨v c`vb Kiv nq Zv Kwgk‡bi wbKU MÖnb‡hvM¨ e‡j we‡ewPZ nqwb Ges D³ c‡Îi gva¨‡g Kwgkb GB g‡g AeMZ nq †h, D³ wbixw¶Z Avw_K weeiYx‡Z 'Inter Company Current Account' wnmve wk‡ivbv‡g 5,63,16,827.00 (cvP †KwU ‡ZlwÆ j¶ ‡lvj nvRvi AvUkZ mvZvk) UvKv evsjv‡`k jv‡MR BÛvw÷R wjwg‡UW‡K Zvi LiPw` †gUv‡bvi Rb¨ †Kvbic Avw_K mweav e¨ZxZB FY wnmv‡e c`vb Kiv n‡q‡Q, hvi mwVK I cY Z_¨ msw¯ó Avw_K weeiYx‡Z h_vbq‡g cwZdwjZ nhwb;

‡h‡nZ, Dc‡iv³ welqmg‡ni djk"wZ‡Z †`Lv hvq †h, Bm¨yqvi Rb 30, 2007 Bs Zvwi‡L mgvß erm‡ii Avw_K weeiYx IAS Abhvqx c¯Z Ki‡Z e¨_ n‡q‡Q weavq D³ Avw_K weeiYx‡Z Bm¨yq‡ii ev¯e Ae¯v mwVK I ¯"Q (true and fair) fv‡e cwZdwjZ nqwb Z_v D³iƒc KgKv‡Ûi gva¨‡g Bm¨yqvi Av‡jvP¨ Rules Gi msjkó weavb jsNb K‡i‡Q, hv Av‡jvP¨ Ordinance Gi section 18 Gi m¯úó jsNb;

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bs- GmBwm/Gb‡dvm©‡g›U/703/2008/ **ZvwiLt AvMó 23, 2009 Bs**

‡h‡nZ, Bm¨yq‡ii Dc‡iv³ e¨_Zvi Rb¨ Kwgkb KZ©K cÎ mÎ bs- SEC/Enforcement/703/2008/845 ZvwiL Rb 30, 2008 Bs Gi gva¨‡g Bm¨yqvi I Dnvi cwiPvjKM‡K Securities and Exchange Ordinance, 1969 Gi section 22 Gi Aaxb KviY `k©v‡bv I ïbvbxi †bvwUk Rvwi Kiv nq Ges RjvB 16, 2008 Bs Zvwi‡L D³ ïbvbx Abyôv‡bi Z nq;

‡h‡nZ, D³ ïbvbx‡Z `vwLjKZ Bm¨yq‡ii cÎ bs BZIL/SEC/08/10 ZvwiL RjvB 16, 2008 Bs Gi gva¨‡g DwjwLZ e¨\_Zv Z\_v weavb jsNb msµvš— †h e¨vL¨v c`vb Kiv nq Zv‡Z Bm¨yq‡ii D³ jsNb B"QvKZ e‡j cZxqgvb nq Z_v Bm¨yq‡ii D³ e¨vL¨v m‡š—vlRbK bv nIqvq Kwgk‡bi wbKU Mnb‡hvM¨ e‡j we‡ewPZ nqwb;

‡h‡nZ, Av‡jvP¨ Bm¨yqvi GKwU cvewjK wjwg‡UW †Kv¤úvbx Ges Dnvi cwiPvjKgÊjxi m`m¨MY †Kv¤úvbxi cwiPvjbvaZKvix hviv wmwKDwiwUR msµvš— AvBb I Dnvi Aaxb RvixKZ wewa-weavb cwicvj‡bi Rb¨ `vqx;

‡h‡nZ, wmwKDwiwUR msµvš— AvBb I Dnvi wewa-weavb cwicvj‡b D³ Bm¨yqvi Gi e¨e¯'vcbv cwiPvjKmn mKj cwiPvj‡Ki D³iƒc e¨_Zv Securities and Exchange Ordinance, 1969 Gi section 22 Gi Aaxb kw¯—‡hvM¨ Aciva; Ges

‡h‡nZ, Kwgk‡bi we‡ePbvq, wmwKDwiwUR msµvš— AvBb I Dnvi wewa-weavb cwicvj‡b DwjwLZ e¨_Zvi Rb¨, cwRevRv‡ii ksLjv, ¯^"QZv Ges Rb¯^v‡_ D³ Bm¨yq‡ii e¨e¯'vcbv cwiPvjKmn mKj cwiPvjK‡K Rwigvbv Kiv c‡qvRb I mgxPxb;

AZGe, †m‡nZ, Kwgkb, DwjwLZ hveZxq welq we‡ePbvceK, Securities and Exchange Ordinance, 1969 Gi section 22 [hv The Securities and Exchange (Amendment) Act, 2000 Øviv ms‡kvwaZ] ‡Z c`Ë ¶gZve‡j :-

(1) evsjv‡`k wRcvi BÛvw÷R wjwg‡UW Gi cwiPvjK Rbvev fMeZx †KRwiIqvj Gi Dci 10 (`k) j¶ UvKv Rwigvbv avh¨ Kij hv AÎ Av‡`‡ki 15 (c‡bi) w`‡bi g‡a¨ ÔwmwKDwiwUR I G·‡PÄ KwgkbÕ Gi AbK‡j Bm¨KZ e¨vsK WvdU/†c-AWv‡ii gva¨‡g Kwgk‡b Rgv Ki‡Z n‡e; Ges

(2) G Av‡`k Rvixi ZvwiL n‡Z Dc‡i DwjwLZ wmwKDwiwUR msµvš— AvBb I Dnvi wewa-weavb jsNb hZw`b Pj‡e Zvi cwZ w`‡bi Rb¨ D³ Bm¨yq‡ii cwiPvjK Rbvev fMeZx †KRwiIqvj Gi Dci `k nvRvi (10,000/-) UvKv AwZwi³ RwigvbvI avh¨ Kij hv Dc‡i (1) G DwjwLZ c×wZ‡Z Kwgk‡b Rgv Ki‡Z n‡e|

wmwKDwiwUR I G·‡PÄ Kwgk‡bi Av‡`kµ‡g-

†gvt wRqvDj nK ‡Lv›`Kvi
‡Pqvig¨vb

<u>weZibt</u>
Rbvev fMeZx †KRwiIqvj, cwiPvjK
evsjv‡`k wRcvi BÛvw÷R wjwg‡UW

bs- GmBwm/Gb‡dvm©‡g›U/703/2008/ **ZwiLt AvMó 23, 2009 Bs**

Av‡`k

‡h‡nZ, Securities and Exchange Ordinance, 1969 (Ordinance No. XVII of 1969) Gi section 2(g) ‡gvZv‡eK evsjv‡`k wRcvi BÛvwó÷R wjwg‡UW 'issuer' wnmv‡e AwfwnZ (AZtci ÔBm¨qviÕ e‡j DwjøwLZ);

‡h‡nZ, Securities and Exchange Rules, 1987 Gi rule 12(2) G D‡jøL i‡q‡Q †h, "The financial statements of an issuer of a listed security shall be prepared in accordance with the requirements laid down in the Schedule and the International Accounting Standards as adopted by the Institute of Chartered Accountants of Bangladesh.";

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‡h‡nZ, Av‡jvP¨ wbix¶K GZ`msµvšÍ wbix¶v cwZ‡e`‡b, Ab¨v‡b¨i g‡a¨, wb‡æv³ AwfgZ e¨³ K‡i‡Q:

"a. As our appointment was postdated, we did not observe counting of the physical inventories as on June 30, 2007. Since the value of inventories have been carried forward since long without any consumption/sale, the quality of some of the items might have been deteriorated during the passage of time resulting in decrease in net realizable value. Had the management of BZIL revalued the inventories to a net realizable value and charge the items, which were damaged, obsolete etc to expense, the loss would have increased to the same extent.

b. The BZIL management carried forward the deferred expenditure of Tk. 3,865,667 from year after year without any amortization. Had amortization on the deferred expenditure been made and charged as expense, loss to the same extent would have increased.";

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‡h‡nZ, Dc‡iv³ welqmg‡ni Dci e¨vL¨v c`v‡bi Rb¨ Kwgkb KZK c`Ë cÎ bs SEC/CFD/12:23/99/6 ZwiL Rvbqvix 06, 2008 Bs Gi Rev‡e Bm¨qvi KZK c`Ë cÎ bs BZIL/SEC/08/01 ZwiL Rvbqvix 19, 2008 Bs Gi gva¨‡g †h e¨vL¨v c`vb Kiv nq Zv Kwgk‡bi wbKU Mnb‡hvM¨ e‡j we‡ewPZ nqwb Ges D³ c‡Îi gva¨‡g Kwgkb GB g‡g AeMZ nq †h, D³ wbixw¶Z Avw_K weeiYx‡Z 'Inter Company Current Account' wnmve wk‡ivbv‡g 5,63,16,827.00 (cvP †KwU ‡ZlwÆ j¶ ‡lvj nvRvi AvUkZ mvZvk) UvKv evsjv‡`k jv‡MR BÛvwó÷R wjwg‡UW‡K Zvi LiPvw` †gUv‡bvi Rb¨ †Kvbiƒc Avw_K mweav e¨ZxZB Fb wnmv‡e c`vb Kiv n‡q‡Q, hvi mwVK I cY Z_¨ msw¯ó Avw_K weeiYx‡Z h_vh_fv‡e cwZdwjZ nhwb;

‡h‡nZ, Dc‡iv³ welqmg‡ni djk"wZ‡Z †`Lv hvq †h, Bm¨qvi Rb 30, 2007 Bs Zvwi‡L mgvß erm‡ii Avw_K weeiYx IAS Abhvqx c¯Z Ki‡Z e¨_ n‡q‡Q weavq D³ Avw_K weeiYx‡Z Bm¨qv‡ii ev¯e Ae¯v mwVK I ¯"Q (true and fair) fv‡e cwZdwjZ nqwb Z_v D³iƒc KgKv‡Ûi gva¨‡g Bm¨qvi Av‡jvP¨ Rules Gi msµvšÍ weavb jsNb K‡i‡Q, hv Av‡jvP¨ Ordinance Gi section 18 Gi m¯úó jsNb;

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bs- GmBwm/Gb‡dvm©‡g›U/703/2008/ **ZvwiLt AvMó 23, 2009 Bs**

‡h‡nZ, Bm¨qv‡ii Dc‡iv³ e¨_Zvi Rb¨ Kwgkb KZK cÎ mÎ bs- SEC/Enforcement/703/2008/845 ZvwiL Rb 30, 2008 Bs Gi gva¨‡g Bm¨qvi I Dnvi cwiPvjKMY‡K Securities and Exchange Ordinance, 1969 Gi section 22 Gi Aaxb KviY `k©v‡bv I ïbvbxi †bvwUk Rvwi Kiv nq Ges RjvB 16, 2008 Bs Zvwi‡L D³ ïbvbx AbwôZ nq;

‡h‡nZ, D³ ïbvbx‡Z `vwLjKZ Bm¨qv‡ii cÎ bs BZIL/SEC/08/10 ZvwiL RjvB 16, 2008 Bs Gi gva¨‡g DwjwLZ e¨_Zv Z_v wenvb jsNb msµvšÍ †h e¨vL¨v c`vb Kiv nq Zv‡Z Bm¨qv‡ii D³ jsNb B”QvKZ e‡j cZxqgvb nq Z_v Bm¨qv‡ii D³ e¨vL¨v m‡šÍvlRbK bv nIqvq Kwgk‡bi wbKU Mnb‡hvM¨ e‡j we‡ewPZ nqwb;

‡h‡nZ, Av‡jvP¨ Bm¨qvi GKwU cvewjK wjwg‡UW †Kv¤úvbx Ges Dnvi cwiPvjKgÊjxi m`m¨MY †Kv¤úvbxi cwZwbwaZKvix hviv wmwKDwiwUR msµvšÍ AvBb I Dnvi Aaxb RvixKZ wewa-weavb cwicvj‡bi Rb¨ `vqx;

‡h‡nZ, wmwKDwiwUR msµvšÍ AvBb I Dnvi wewa-weavb cwicvj‡b D³ Bm¨qvi Gi e¨e¯'vcbv cwiPvjKmn mKj cwiPvj‡Ki D³iƒc e¨_Zv Securities and Exchange Ordinance, 1969 Gi section 22 Gi Aaxb kw¯‡hvM¨ Aciva; Ges

‡h‡nZ, Kwgk‡bi we‡ePbvq, wmwKDwiwUR msµvšÍ AvBb I Dnvi wewa-weavb cwicvj‡b DwjwLZ e¨_Zvi Rb¨, cwRevRv‡ii ksLjv, ¯'"QZv Ges Rb¯v‡_ D³ Bm¨qv‡ii e¨e¯'vcbv cwiPvjKmn mKj cwiPvjK‡K Rwigvbv Kiv c‡qvRb I mgxPxb;

AZGe, †m‡nZ, Kwgkb, DwjwLZ hveZxq welq we‡ePbvceK, Securities and Exchange Ordinance, 1969 Gi section 22 [hv The Securities and Exchange (Amendment) Act, 2000 Øviv ms‡kwaZ] ‡Z c`Ë ¶gZve‡j:-

(1) evsjv‡`k wRcvi BÛw÷R wjwg‡UW Gi cwiPvjK Rbvev KvÂb †KRwiIqvj Gi Dci 10 (`k) j¶ UvKv Rwigvbv avh¨ Kij hv AÎ Av‡`‡ki 15 (c‡bi) w`‡bi g‡a¨ ÔwmwKDwiwUR I G·‡PÄ KwgkbÔ Gi AbK‡j Bm¨KZ e¨vsK WvdU/†c-AW©v‡ii gva¨‡g Kwgk‡b Rgv Ki‡Z n‡e; Ges

(2) G Av‡`k Rvixi ZvwiL n‡Z Dc‡i DwjwLZ wmwKDwiwUR msµvšÍ AvBb I Dnvi wewa-weavb jsNb hZw`b Pj‡e Zvi cwZ w`‡bi Rb¨ D³ Bm¨qv‡ii cwiPvjK Rbvev KvÂb †KRwiIqvj Gi Dci `k nvRvi (10,000/-) UvKv AwZwi³ Rwigvbvl avh¨ Kij hv Dc‡i (1) G DwjwLZ c×wZ‡Z Kwgk‡b Rgv Ki‡Z n‡e|

wmwKDwiwUR I G·‡PÄ Kwgk‡bi Av‡`kµ‡g-

†gvt wRqvDj nK ‡Lv›`Kvi
‡Pqvig¨vb

<u>weZibt</u>
Rbvev KvÂb †KRwiIqvj, cwiPvjK
evsjv‡`k wRcvi BÛw÷R wjwg‡UW

bs- GmBwm/Gb‡dvm‡g›U/703/2008/ **ZvwiLt AvMó 23, 2009 Bs**

Av‡`k

‡h‡nZ, Securities and Exchange Ordinance, 1969 (Ordinance No. XVII of 1969) Gi section 2(g) ‡gvZv‡eK evsjv‡`k wRcvi BÛvw÷R wjwg‡UW 'issuer' wnmv‡e AwfwnZ (AZtci ÔBm¨qviÕ e‡j DwjwLZ);

‡h‡nZ, Securities and Exchange Rules, 1987 Gi rule 12(2) G D‡jL i‡q‡Q †h, "The financial statements of an issuer of a listed security shall be prepared in accordance with the requirements laid down in the Schedule and the International Accounting Standards as adopted by the Institute of Chartered Accountants of Bangladesh.";

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‡h‡nZ, Av‡jvP¨ wbix¶K GZ`msWkó wbix¶v cwZ‡e`‡b, Ab¨v‡b¨i g‡a¨, wb‡æv³ AwfgZ e¨³ K‡i‡Q:

"a. As our appointment was postdated, we did not observe counting of the physical inventories as on June 30, 2007. Since the value of inventories have been carried forward since long without any consumption/sale, the quality of some of the items might have been deteriorated during the passage of time resulting in decrease in net realizable value. Had the management of BZIL revalued the inventories to a net realizable value and charge the items, which were damaged, obsolete etc to expense, the loss would have increased to the same extent.

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‡h‡nZ, AwWU‡ii Dc‡iv³ AwfgZ QvovI D³ Avw_K weeiYx‡Z Kwgkb KZK wbæwjwLZ welqmgn cwijw¶Z nq:

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‡h‡nZ, Dc‡iv³ welqmg‡ni Dci e¨vL¨v c`v‡bi Rb¨ Kwgkb KZK c`Ë cÎ bs SEC/CFD/12:23/99/6 ZvwiL Rvbqvix 06, 2008 Bs Gi Rev‡e Bm¨qvi KZK c`Ë cÎ bs BZIL/SEC/08/01 ZvwiL Rvbqvix 19, 2008 Bs Gi gva¨‡g †h e¨vL¨v c`vb Kiv nq Zv Kwgk‡bi wbKU Mnb‡hvM¨ e‡j we‡ewPZ nqwb Ges D³ c‡Îi gva¨‡g Kwgkb GB g‡g AeMZ nq †h, D³ wbixw¶Z Avw_K weeiYx‡Z 'Inter Company Current Account' wnmve wk‡ivbv‡g 5,63,16,827.00 (cvP †KwU ‡ZlwÆ j¶ ‡lvj nvRvi AvUkZ mvZvk) UvKv evsjv‡`k jv‡MR BÛvw÷R wjwg‡UW‡K Zvi LiPw` †gUv‡bvi Rb¨ †Kvbic Avw_K mweav e¨ZxZB Fb wnmv‡e c`vb Kiv n‡q‡Q, hvi mwVK I cY Z_¨ msw¯ó Avw_K weeiYx‡Z h_vwbq‡g cwZdwjZ nhwb;

‡h‡nZ, Dc‡iv³ welqmg‡ni djk"wZ‡Z †`Lv hvq †h, Bm¨qvi Rb 30, 2007 Bs Zvwi‡L mgvß erm‡ii Avw_K weeiYx IAS Abhvqx c¯Z Ki‡Z e¨_ n‡q‡Q weavq D³ Avw_K weeiYx‡Z Bm¨qv‡ii ev¯e Ae¯v mwVK I ¯"Q (true and fair) fv‡e cwZdwjZ nqwb Z_v D³ iƒc KgKv‡Ûi gva¨‡g Bm¨qvi Av‡jvP¨ Rules Gi msWkó weavb jsNb K‡i‡Q, hv Av‡jvP¨ Ordinance Gi section 18 Gi m¯úó jsNb;

bs- GmBwm/Gb‡dvm©‡g›U/703/2008/ **ZvwiLt AvMó 23, 2009 Bs**

‡h‡nZ, Bm¨¨qv‡ii Dc‡iv³ e¨_Zvi Rb¨ Kwgkb KZK cÎ mÎ bs- SEC/Enforcement/703/2008/845 ZvwiL Rb 30, 2008 Bs Gi gva¨‡g Bm¨¨qvi I Dnvi cwiPvjKMY‡K Securities and Exchange Ordinance, 1969 Gi section 22 Gi Aaxb KviY `kv‡bv I ïbvbxi †bwUk Rwi Kiv nq Ges RjvB 16, 2008 Bs Zvwi‡L D³ ïbvbx AbwôZ nq;

‡h‡nZ, D³ ïbvbx‡Z `wLjKZ Bm¨¨qv‡ii cÎ bs BZIL/SEC/08/10 ZvwiL RjvB 16, 2008 Bs Gi gva¨‡g DwjwLZ e¨\_Zv Z\_v wea¨vb jsNb msµvš— †h e¨vL¨v c`vb Kiv nq Zv‡Z Bm¨¨qv‡ii D³ jsNb B"QvKZ e‡j cZxqgvb nq Z_v Bm¨¨qv‡ii D³ e¨vL¨v m‡š—vIRbK bv nIqvq Kwgk‡bi wbKU Mnb‡hvM¨ e‡j we‡ewPZ nqwb;

‡h‡nZ, Av‡jvP¨ Bm¨¨qvi GKwU cvewjK wjwg‡UW †Kv¤úvbx Ges Dnvi cwiPvjKgÊjxi m`m¨MY †Kv¤úvbxi cwZwbwaZKvix hviv wmwKDwiwUR msµvš— AvBb I Dnvi Aaxb RvixKZ wewa-weavb cwicvj‡bi Rb¨ `vqx;

‡h‡nZ, wmwKDwiwUR msµvš— AvBb I Dnvi wewa-weavb cwicvj‡b D³ Bm¨¨qvi Gi e¨e¯'vcbv cwiPvjKmn mKj cwiPvj‡Ki D³i/c e¨_Zv Securities and Exchange Ordinance, 1969 Gi section 22 Gi Aaxb kw¯—‡hvM¨ Aciva; Ges

‡h‡nZ, Kwgk‡bi we‡ePbvq, wmwKDwiwUR msµvš— AvBb I Dnvi wewa-weavb cwicvj‡b DwjwLZ e¨_Zvi Rb¨, cwRevRv‡ii ksLjv, ¯^"QZv Ges Rb¯^v‡_ D³ Bm¨¨qv‡ii e¨e¯'vcbv cwiPvjKmn mKj cwiPvjK‡K Rwigvbv Kiv c‡qvRb I mgxPxb;

AZGe, †m‡nZ, Kwgkb, DwjwLZ hveZxq welq we‡ePbvceK, Securities and Exchange Ordinance, 1969 Gi section 22 [hv The Securities and Exchange (Amendment) Act, 2000 Øviv ms‡kvwaZ] ‡Z c`Ë ¶gZve‡j:-

(1) evsjv‡`k wRcvi BÛw÷R wjwg‡UW Gi cwiPvjK Rbvev KvÂb †`ex †KRwiIqvj Gi Dci 10 (`k) j¶ UvKv Rwigvbv avh¨ Kij hv AÎ Av‡`‡ki 15 (c‡bi) w`‡bi g‡a¨ ÔwmwKDwiwUR I G·‡PÄ KwgkbÕ Gi AbK‡j Bm¨KZ e¨vsK WvdU/†c-AW©v‡ii gva¨‡g Kwgk‡b Rgv Ki‡Z n‡e; Ges

(2) G Av‡`k Rvixi ZvwiL n‡Z Dc‡i DwjwLZ wmwKDwiwUR msµvš— AvBb I Dnvi wewa-weavb jsNb hZw`b Pj‡e Zvi cwZ w`‡bi Rb¨ D³ Bm¨¨qv‡ii cwiPvjK Rbvev KvÂb †`ex †KRwiIqvj Gi Dci `k nvRvi (10,000/-) UvKv AwZwi³ RwigvbvI avh¨ Kij hv Dc‡i (1) G DwjwLZ c×wZ‡Z Kwgk‡b Rgv Ki‡Z n‡e|

wmwKDwiwUR I G·‡PÄ Kwgk‡bi Av‡`kµ‡g-

†gvt wRqvDj nK ‡Lv›`Kvi
‡Pqvig¨vb

<u>weZibt</u>
Rbvev KvÂb †`ex †KRwiIqvj, cwiPvjK
evsjv‡`k wRcvi BÛw÷R wjwg‡UW