

Bangladesh Securities and Exchange Commission

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SEC/Enforcement/964/2011/328

May 30, 2013

Oshadi Securities Limited
DSE's Membership No. 208
Room No.705
Modhumita Building
158-160, Motijheel C/A
Dhaka-1000.
Attention: Managing Director/CEO

Subject: Review Reject: Non-compliance of আচরনবিধি ১, ২(২) of দ্বিতীয় তফসিল of সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (ফটক ডিলার, ফটক ব্রোকার ও অনুমোদিত প্রতিনিধি) বিধিমালা, ২০০০ and Rule 16 (a) of the Securities and Exchange Commission Ordinance, 1969 in connection with unusual trading in shares of Quasem Drycells Limited.

Dear Sir,

This refers to your appeal dated March 20, 2013 and the Commission's Penalty Order No. SEC/Enforcement/964/2011/202 dated March 12, 2013.

The Commission has considered your request as review petition under section 26 of the Securities and Exchange Ordinance, 1969 and rejected the review petition against above mentioned penal Order as you have failed to show any acceptable ground and the Commission has decided to uphold it's earlier decision of penalty. You are requested to deposit the penalty within seven days from the issuance of this letter.

For Bangladesh Securities and Exchange Commission

Mustari Jahan
Deputy Director (Enforcement Dept.)

Distribution:

Chief Executive Officer, Dhaka Stock Exchange Limited
Chief Executive Officer, Chittagong Stock Exchange Limited

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