

SEC/Enforcement/913/2011/176

April 15, 2012

By Special Messenger

Fax: 880-2- 9551598

PFI Securities Limited
63, Dilkusha C/A (3rd floor)
Dhaka-1000.

Subject: WARNING: Non-compliance of the SEC's Directive No. SEC/CMRRCD/2001-43/47 dated July 08, 2010, in connection with unusual trading in shares of Fine Foods Limited.

This refers to SEC's show cause-cum-hearing notice SEC/Enforcement/913/2011/171 dated March 21, 2011 and your explanation letter no. PFISL/Compliance/SEC/2011/338 dated April 6, 2011 submitted to the Commission.

The Commission, considering your prayer, has decided to dispose off the proceedings against the broker by placing on record the Commission's dissatisfaction on the defaults/contraventions made by it with a warning to ensure compliance of all securities related laws in future.

Please note that this disposal does not absolve PFI Securities Limited (Stock Broker) from its lawful responsibilities/obligations to any person, if affected as a result of the aforesaid default.

For Securities and Exchange Commission

Mustari Jahan

Deputy Director (Enforcement Dept.)

Distribution:

Chief Executive Officer, Dhaka Stock Exchange Limited

Chief Executive Officer, Chittagong Stock Exchange Limited

Copy for information:

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P.O to Executive Director (Surveillance), SEC

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Chairman's office, SEC