



BANGLADESH SECURITIES AND EXCHANGE COMMISSION

JIBON BIMA TOWER (14, 15, 16 & 20 FLOOR), 10 DILKUSHA C/A, DHAKA-1000, BANGLADESH

BSEC/Enforcement/2201/2014/274
July 12, 2016

By Special Messenger

PFI Securities Limited, PFI Tower (7th & 8th Floor), 56-57, Dilkusha C/A, Dhaka-1000.

Attention: Managing Director/CEO

Subject: Review: penal order no. BSEC/Enforcement/2201/2014/217 dated July 13, 2015.

This refers to your review dated August 19, 2015 and the Commission's Penalty Order No. BSEC/Enforcement/2201/2014/217 dated July 13, 2015.

The Commission has considered your review dated August 19, 2015 under section 26 of the Securities and Exchange Ordinance, 1969 and reduced the penalty from Tk. 1,50,00,000.00 (One Crore Fifty Lac) to Tk. 75,00,000.00 (Seventy Five Lac). You are requested to deposit the penalty within fifteen days from the issuance of this letter.

For Bangladesh Securities and Exchange Commission

Md. Hossain Khan
Deputy Director

Copy for information:

Commissioner (Enforcement), BSEC
Executive Director, (Surveillance), BSEC
Executive Director, (Law), BSEC
Executive Director, (MIS), BSEC
Director (Enforcement), BSEC
Chairman's Office, BSEC
Master file
Office copy