

SEC/Enforcement/979/2011/92

February 06, 2014
Fax No. 031-726982

PHP Stock and Securities Limited
PHP House, 31
Agrabad C/A
Chittagong-4100
Attention: Managing Director/CEO

Subject: Reject of the prayer for waiving penalty

Dear Sir,

This refers to your appeal dated June 05, 2013 and the Commission's Penalty Order No. SEC/Enforcement/979/2011/315 dated May 28, 2013.

The Commission has considered your request as review petition under section 26 of the Securities and Exchange Ordinance, 1969 and rejected the review petition against above mentioned penalty Order as you have failed to show any acceptable ground and the Commission has decided to uphold its earlier decision of penalty.

For Bangladesh Securities and Exchange Commission

Mustari Jahan
Deputy Director (Enforcement Dept.)

Distribution:

Chief Executive Officer, Dhaka Stock Exchange Limited
Chief Executive Officer, Chittagong Stock Exchange Limited

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