

SEC/Enforcement/1109/2013/694

Dated: November 17, 2014

PHP Stocks & Securities Limited

DSE TREC Holder No. 235
PHP House, 31 Agrabad C/A
Chittagong-4100.

By Register AD

Attention: Managing Director/CEO

Subject: Non-compliance of securities laws: Warning.

This refers to the Commission's show cause cum hearing notice No. SEC/Enforcement/1109/2013/656 dated November 5, 2014 based on which the hearing was conducted on November 12, 2014.

The Commission, considering your explanation vide letter No. dated 11.11.2014 has decided to dispose of the proceedings against PHP Stocks & Securities Limited by placing on record the Commission's dissatisfaction on the default/contravention made by you with a warning to ensure compliance of all securities related laws in future.

Please note that this disposal does not absolve you from your lawful responsibilities/obligations to any person, if affected, as a result of the default.

For Bangladesh Securities and Exchange Commission,

Md. Yusuf Bhuiyan

Deputy Director (Enforcement)
Phone: 9573904

Copy for information:

1. PS to the Honorable Chairman, BSEC.
2. PO to Executive Director (SRI), BSEC.
3. PO to Executive Director (Registration), BSEC.
4. PO to Executive Director (MIS), BSEC
5. Managing Director, Dhaka Stock Exchange Ltd.