

Av#`k

th#nZ, Kigkb, c'vbiMqv c'Ubvm (e'isjv#`k) ijt tK Dnvi Av#e`bμ#g, i'baWiZ kZvax#b, Bm" g'v#bRvi Gi KgKvÊ c'iiPvjbv Kivi Rb" i'imiKDiiUR I G · #PÄ Kigkb (AZ:ci ÔKigkbô e#j DiiLZ) i'imiKDiiUR I G · #PÄ Kigkb AvBb, 1993 (1993 m#bi 15 bs AvBb) G c`Ê ¶lgZve#j g'v#PvU e'vsKvi i'beÜb mb` bs-Ggie-1.016/98-02, ZwiL: Rvbqvix 22, 1998 c`vb K#i#Q, hv i'imiKDiiUR I G · #PÄ Kigkb (g'v#PvU e'vsKvi I t'c'U#dwiJ I g'v#bRvi) i'eiagvjv, 1996 Gi i'ea'v Abhvqx e'wZj e'v i'wMZ bv nIqv chš ejer \_vK#e;

th#nZ, Kigkb KZK c`Ê DiiLZ mb` G Ab'v#b"i g#a" i'be'ic kZ (11 bs kZ) Av#ivc Kiv nqt

"Bm" g'v#bRvi/t'c'U#dwiJ I g'v#bRvi/g'v#PvU e'vsKvi c'wZ Bst'iRx c'ÄKv erm#i Zvrv#`i Rb" c#hvr" i'be#v<sup>3</sup> Kih m'auv`b Kii#e, h\_vt-

Bm" g'v#bRvi t c'R e'vR#i Avbq#bi Rb" b"bZg 1(GK)U c'vewjK Bm"i `wjjjK (documented) c`ve Kigkb`wLj Kiv|

t'c'U#dwiJ I g'v#bRvi t i'BR` t'c'U#dwiJ Iô i'AvZi<sup>3</sup> b"bZg 5(c'P)U bZb g#°#j i' t'c'U#dwiJ I Mvb Kiv|

g'v#PvU e'vsKvi t 1(GK)U Bm" e'e`vcbv, 2(`B)U Bm"i Ae#jLK nIq, i'BR` t'c'U#dwiJ Iô i'AvZi<sup>3</sup> 5(c'P)U bZb g#°#j i' t'c'U#dwiJ I Mvb Kiv|

Z#e kZ \_vK th, g'v#PvU e'vsKvi, (Bm" g'v#bRvi, Ae#jLb Ges t'c'U#dwiJ I g'v#bRtgÊ) KZK c'wZ Bst'iRx c'ÄKv erm#i AS#t 2(`B)U Kih Kii#Z nB#e hvrv i'g#a" t'c'U#dwiJ I g'v#bRtgÊ m#μvš KvH Aek"B \_wK#Z nB#e|ô;

th#nZ, c'vbiMqv c'Ubvm (e'isjv#`k) ijt 2005 Bs, 2006 Bs Ges 2007 Bs ermi mg#n Dnvi Rb" c#hvr" kZ t'g'v#eK Kih m'auv`b bv Kivq i'beÜb mb#`i DiiLZ kZ (11 bs kZ) f½ n#q#Q, hv i'imiKDiiUR I G · #PÄ Kigkb (g'v#PvU e'vsKvi I t'c'U#dwiJ I g'v#bRvi) i'eiagvjv, 1996 Gi i'eia 33, i'imiKDiiUR I G · #PÄ Kigkb AvBb, 1993 Gi aviv 18 mn c'wZ, Abhvqx kv`thM" Aciva;

th#nZ, AZ:ci Kigkb D<sup>3</sup> g'v#PvU e'vsKvi Gi eive#i GKU show-cause-cum-hearing notice mÎ bs-SEC/Enforcement/682/2008/757 ZwiLt Rb 17, 2008 t'ciY K#i, hv i' t'c'w#Z RjvB 6, 2008 Zwi#L AbiôZ i'bvbx#Z m#ikô g'v#PvU e'vsKvi Gi e'e`vcbv c'iiPvjK Rbve Biv`j Bmjvg Dcw`Z n#q cÎ ZwiL RjvB 6, 2008 Gi g'v#tg `wLjKZ e<sup>3</sup>#e", Ab'v#b"i g#a", D#jL K#ib th, "I humbly request the Commission to please excuse us at this time and allow us to operate as Issue Manager till end of 2009.";

th#nZ, cieZ#Z Kigkb cÎ mÎ bs SEC/Reg/MB-Policy/Part-IV/2002/471 ZwiL A#±vei 19, 2008 Gi g'v#tg D<sup>3</sup> g'v#PvU e'vsKvi i'beÜb mb#`i DiiLZ kZ c'wcvjb Kivi Rb" i'W#m#i 31, 2008 chš mgq c`vb K#i, hv D<sup>3</sup> g'v#PvU e'vsKvi c'wcvjb Ki#Z e`\_n#q#Q;

th#nZ, Kigkb i'etePbvq, i'imiKDiiUR AvBb c'wcvjb DiiLZ e`\_Zvi Rb", Z\_v c'wRevRv#i i'Dbq#bi c'vkv'cwK e'vRv#i i'ksLjv I "QZv i'¶vi i'v#\_ D<sup>3</sup> g'v#PvU e'vsKvi Gi i'beÜb mb`cÎ e'wZj Kiv c#qvRb I mgxPxb;

AZGe, th#nZ, Kigkb, DiiLZ hveZxq i'elq i'etePbvceK i'imiKDiiUR m#μvš AvBb f½ Kivq i'imiKDiiUR I G · #PÄ Kigkb (g'v#PvU e'vsKvi I t'c'U#dwiJ I g'v#bRvi) i'eiagvjv, 1996 Gi i'eia 33 G c`Ê ¶lgZv e#j c'vbiMqv c'Ubvm (e'isjv#`k) ijt Gi AbK#j Rvbqvix 22, 1998 Zwi#L Bm"KZ g'v#PvU e'vsKvi i'beÜb mb` bs-Ggie-1.016/98-02 Gi KvHkwiZv GZØviv e'wZj Kij|

i'imiKDiiUR I G · #PÄ Kigkb i'Av#`kμ#g-

dvi"K Avg` i'imiKx

