SEC/Enforcement/904/2011/476 **By Special Messenger**
August 10, 2011

Fax No.:880-2-9569917

Parkway Securities Limited
Suit No.901
DSE Annex Building
9/E,Motijheel C/A
Dhaka-1000.
Attention: Managing Director/CEO

Subject: WARNING: Non-compliance of the SEC's Directive No. SEC/CMRRCD/ 2001-43/42 dated June <u>15, 2010, in connection with unusual trading in shares of Pharma Aids Limited.</u>

This refers to SEC's show cause-cum-hearing notice SEC/Enforcement/904/2011/129 dated March 02, 2011 and your reply letter no Parkway/SEC/2011/571 dated March 27, 2011 submitted to the Commission.

The Commission, considering the broker's promise to not to commit subject mentioned violation in future, has decided to dispose of the proceedings against Parkway Securities Limited by placing on record the Commission's dissatisfaction on the defaults/contraventions made by Parkway Securities Limited with a warning to ensure compliance of all securities related laws in future.

Please note that this disposal does not absolve Parkway Securities Limited from it's lawful responsibilities/obligations to any person, if affected as a result of the aforesaid default.

For Securities and Exchange Commission

Mustari Jahan
Deputy Director (Enforcement Dept.)

<u>Distribution:</u>
Chief Executive Officer, Dhaka Stock Exchange Limited
Chief Executive Officer, Chittagong Stock Exchange Limited
<u>Copy for information:</u>
P.O to Member (Enforcement), SEC
P.O to Executive Director (Surveillance), SEC
Chairman's office, SEC