

SEC/Enforcement/404/2006/

October 6, 2008

By special messenger

Mr. Masum A. Chowdhury, Ex Chairman/Director as on 15.10.2005
Mr. Rezaul Karim, Ex-vice Chairman, as on 15.10.2005
Mr. CM Koyes Sami, Ex-Managing Director, as on 15.10.2005
Mr. B.M.M Mozharul Haque, Director, as on 15.10.2005
Mr. Nesaruddin Md. Oliullah, Director, as on 15.10.2005
Mr. Peter Y C Koh, Director, as on 15.10.2005
Mr. Shahedul Islam, Director, as on 15.10.2005
Mr. Brig Gen. Md. Zakir Hossain, Director, as on 15.10.2005
Mr. Mujibur Rahman Milon, Director, as on 15.10.2005
Mr. Niaz Ahmed, Director, as on 15.10.2005
Mr. Mehdi Hasan, Director, as on 15.10.2005
Mr. Salman Karim, Director, as on 15.10.2005
Mr. Aziz Bin Hazz Uzir, Director (nominee), as on 15.10.2005
Mr. Petinson Temple, Director(Nominee), as on 15.10.2005
Mr. Alamgir Kabir Samad, Company Secretary, as on 15.10.2005
ICB Islamic Bank Limited (former Oriental Bank Limited), 13, Kazi Nazrul Islam Avenue,
Karwanbazar, Dhaka-1215.

**Subject: Waiver of penalty imposed penal Orders
No.SEC/Enforcement/404/2006/996 to 1010 all dated 17 September
2006.**

This refers to your appeal petitions dated October 1, 2006, September 18, 2006, September 25, 2006, March 15, 2007, March 18, 2007 and March 21, 2007 regarding **Penalty Orders No.SEC/Enforcement/404/2006/996 to 1010 all dated 17 September 2006.**

The Commission has reviewed the petition under section 26 of the Securities and Exchange Ordinance, 1969 and decided to waive the penalty imposed against the above said penal Orders.

For Securities and Exchange Commission

**Md. Mizanur Rahman
Executive Director**

Copy to:

Chief Executive Officer, Dhaka Stock Exchange
Chief Executive Officer, Chittagong Stock Exchange
Executive Director (R&D), SEC
Executive Director (CI), SEC
Director (CFD), SEC
Director (MIS), SEC
Chairman Office