

**No. SEC/Enforcement/742/2008/
March 24, 2009**

By Special Messenger

1. Peoples Leasing and Financial Services Limited (Issuer)
City Heart (7th Floor), 67, Naya Paltan, Dhaka- 1000
2. Directors
Peoples Leasing and Financial Services Limited, City Heart (7th Floor)
67, Naya Paltan, Dhaka- 1000
3. Managing Director
Peoples Leasing and Financial Services Limited, City Heart (7th Floor)
67, Naya Paltan, Dhaka- 1000
4. Company Secretary
Peoples Leasing and Financial Services Limited, City Heart (7th Floor)
67, Naya Paltan, Dhaka- 1000

Sub: Alleged non-compliance with securities related laws in connection with audited financial statements for the year ended on December 31, 2007: Warning.

This refers to the Commission's show cause cum hearing notice No. SEC/Enforcement/742/2008/75 dated January 20, 2009, based on which the hearing was conducted on February 16, 2009 and your explanations submitted to the Commission vide letter No. PLFS/SEC/2009/176 dated February 10, 2009, in respect of the said notice.

The Commission, considering your explanations/submissions and assurance that the matter would be corrected in the accounts of 2008, has decided to dispose of the proceedings against yourselves, by placing on record the Commission's dissatisfaction on the default/contravention made by you, with a warning to ensure compliance of all securities related laws in future.

Please note that this disposal does not absolve you from your lawful responsibilities/obligations to any person, if affected, as a result of your above said default/contravention.

For the Securities and Exchange Commission

Md. Monsur Rahman
Deputy Director

CC:

1. CEO, Dhaka Stock Exchange Ltd.
2. CEO, Chittagong Stock Exchange Ltd.
3. Executive Director (R & D), SEC
4. Director (MIS) SEC
5. Director (CFD), SEC
6. Chairman's Office, SEC