



BANGLADESH SECURITIES AND EXCHANGE COMMISSION

JIBON BIMA TOWER (14, 15, 16 & 20 FLOOR), 10 DILKUSHA C/A, DHAKA-1000, BANGLADESH

SEC/Enforcement/2198/2014/405

Date: September 21, 2016

Popular Life Insurance Company Limited
Peoples Insurance Bhaban (3rd floor)
36, Dilkusha C/A
Dhaka - 1000

Attn: Managing Director

Subject: Warning:: Non-compliance with the securities law in connection with dividend recommendation

Dear Sir,

This refers to BSEC's show cause-cum-hearing notice no. SEC/Enforcement/2198/2014/260 dated June 29, 2016 and the accused's explanation letter no. PLI/HO/B&S/095/2016 dated July 11, 2016 submitted to the Commission.

The Commission, considering the accused's explanation, has decided to dispose off the proceedings against it by placing on record the Commission's dissatisfaction on the defaults/contraventions made by it with a warning to ensure compliance of all securities related laws in future.

This disposal does not absolve Popular Life Insurance Company Limited from its' lawful responsibilities/obligations to any person, if affected as a result of the aforesaid default.

For Bangladesh Securities and Exchange Commission

Mustari Jahan
Deputy Director (Enforcement)

Distribution:

Managing Director, Dhaka Stock Exchange Limited
Managing Director, Chittagong Stock Exchange Limited

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