

SEC/Enforcement/1081/2013/186
April 27, 2014

By Courier Service
Fax: 88-02-8122980, 8118268

1. Pragati Insurance Limited, Pragati Insurance Bhaban, 20 - 21, Kawran Bazar, Dhaka – 1215.
2. Directors, Pragati Insurance Limited, Pragati Insurance Bhaban, 20 - 21, Kawran Bazar, Dhaka – 1215.
3. Managing Director, Pragati Insurance Limited, Pragati Insurance Bhaban, 20 - 21, Kawran Bazar, Dhaka – 1215.
4. Company Secretary, Pragati Insurance Limited, Pragati Insurance Bhaban, 20 - 21, Kawran Bazar, Dhaka – 1215.

Sub: Non-compliance of the SEC Notification No.SEC/ CMRRCD/2009-193/119/Admin/34 dated November 22, 2011. WARNING

This refers to the Commission's hearing Notice No. SEC/Enforcement/1081/2013/264 dated April 15, 2013 based on which the hearing was conducted on May 08, 2013.

The Commission, considering the explanation vide letter dated May 07, 2013 submitted at the time of hearing, has decided to dispose of the proceedings against Pragati Insurance Limited by placing on record the Commission's dissatisfaction on the default/contravention made by you with a warning to ensure compliance of all securities related laws in future.

Please note that this disposal does not absolve you from your lawful responsibilities/obligations to any person, if affected, as a result of the stated default.

For Bangladesh Securities and Exchange Commission

Md. Hossain Khan
Deputy Director

Copy for information:

Chief Executive Officer, Dhaka Stock Exchange Ltd.
Chief Executive Officer, Chittagong Stock Exchange Ltd.
Commissioner (Enforcement), BSEC
Executive Director (SRMIC), BSEC
Executive Director (MIS), BSEC
Chairman's Office