



BANGLADESH SECURITIES AND EXCHANGE COMMISSION

JIBON BIMA TOWER (14, 15, 16 & 20 FLOOR), 10 DILKUSHA C/A, DHAKA-1000, BANGLADESH

SEC/Enforcement/2205/2014/412

Date: October 06, 2016

1. Pragati Life Insurance Co. Ltd., Pragati Insurance Bhaban (6th Floor), 20-21 Kawran Bazar, Dhaka-1215
2. Directors, Pragati Life Insurance Co. Ltd., Pragati Insurance Bhaban (6th Floor), 20-21 Kawran Bazar, Dhaka-1215
3. Managing Director, Pragati Life Insurance Co. Ltd., Pragati Insurance Bhaban (6th Floor), 20-21 Kawran Bazar, Dhaka-1215
4. Company Secretary, Pragati Life Insurance Co. Ltd., Pragati Insurance Bhaban (6th Floor), 20-21 Kawran Bazar, Dhaka-1215

Subject: Warning: Non-compliance with the securities law in connection with Price sensitive information

Dear Sir,

This refers to BSEC's show cause-cum-hearing notice no. SEC/Enforcement/2205/2014/254 dated June 26, 2016 and the accused's explanation letter no. PLIL/HO/BA-73/2016 dated August 07, 2016 submitted to the Commission.

The Commission, considering the accused's explanation, has decided to dispose off the proceedings against it by placing on record the Commission's dissatisfaction on the defaults/contraventions made by it with a warning to ensure compliance of all securities related laws in future.

This disposal does not absolve Pragati Life Insurance Co. Ltd, its directors, managing director and company secretary from their lawful responsibilities/obligations to any person, if affected as a result of the aforesaid default.

For Bangladesh Securities and Exchange Commission

Mustari Jahan

Deputy Director (Enforcement)

Distribution:

Managing Director, Dhaka Stock Exchange Limited

Managing Director, Chittagong Stock Exchange Limited

Copy for information:

P.O to Commissioner (Enforcement), BSEC

P.O to Executive Director (SRMIC), BSEC

P.O to Executive Director (MIS), BSEC

Chairman's office, BSEC