

SEC/Enforcement/1081/2013/141
April 15, 2014

By Courier Service
Fax: 88-02-9124024

1. Pragati Life Insurance Ltd., Pragati Insurance Bhaban (6th Floor), 20-21 Kawran Bazar, Dhaka-1215.
2. Directors, Pragati Life Insurance Ltd., Pragati Insurance Bhaban (6th Floor), 20-21 Kawran Bazar, Dhaka-1215.
3. Managing Director, Pragati Life Insurance Ltd., Pragati Insurance Bhaban (6th Floor), 20-21 Kawran Bazar, Dhaka-1215.
4. Company Secretary, Pragati Life Insurance Ltd., Pragati Insurance Bhaban (6th Floor), 20-21 Kawran Bazar, Dhaka-1215.

Sub: Non-compliance of the SEC Notification No.SEC/ CMRRCD/2009-193/119/Admin/34 dated November 22, 2011. WARNING

This refers to the Commission's hearing Notice No. SEC/Enforcement/1081/2013/226 dated March 24, 2013 based on which the hearing was conducted on April 08, 2013.

The Commission, considering the explanation vide letter No. PLIL/HO/BA-16-2013 dated April 07, 2013 submitted at the time of hearing, has decided to dispose of the proceedings against Pragati Life Insurance Ltd. by placing on record the Commission's dissatisfaction on the default/contravention made by you with a warning to ensure compliance of all securities related laws in future.

Please note that this disposal does not absolve you from your lawful responsibilities/obligations to any person, if affected, as a result of the stated default.

For Bangladesh Securities and Exchange Commission

Md. Hossain Khan
Deputy Director

Copy for information:

Chief Executive Officer, Dhaka Stock Exchange Ltd.
Chief Executive Officer, Chittagong Stock Exchange Ltd.
Commissioner (Enforcement), BSEC
Executive Director (SRMIC), BSEC
Executive Director (MIS), BSEC
Chairman's Office