

**SEC/Enforcement/680/2008/
June 22, 2008**

Prime Bank Limited
Merchant Banker and Portfolio Manager
36, Dilkusha C/A
Dhaka-1000

Attention: **Managing Director & Chief Executive Officer**

Sub: Alleged non-compliance with securities related laws in connection with the activities of merchant banker and portfolio manager of Prime Bank Limited: Warning

This refers to the Commission's show cause cum hearing notice No. SEC/Enforcement/680/2008/461 dated May 13, 2008 and your explanations submitted to the Commission vide letter dated June 04, 2008, in respect of the said notice.

The Commission, considering your explanations/submissions, has decided to dispose of the proceedings against yourselves, by placing on record the Commission's dissatisfaction on the default/contravention made by you, with a warning to ensure compliance of all securities related laws in future.

Please note that this disposal does not absolve you from your lawful responsibilities/obligations to any person, if affected, as a result of your above said default/contravention.

For the Securities and Exchange Commission

Farhad Ahmed
Executive Director

CC:
CEO, Dhaka Stock Exchange Ltd.
CEO, Chittagong Stock Exchange Ltd.
Executive Director (R & D), SEC
Executive Director (Registration), SEC
Director (MIS) SEC
Director (CFD), SEC
Chairman's Office, SEC