



BANGLADESH SECURITIES AND EXCHANGE COMMISSION

Securities Commission Bhaban, E-6/C Agargaon, Sher-e-Bangla Nagar Administrative Area, Dhaka-1207, Bangladesh.

BSEC/Enforcement/2718/2019-426

Date: September 29, 2019

By Courier Service

August

Mr. Akbar Hossain,
Independent Director
Pragati Insurance Limited
Pragati Insurance Bhaban 13-16th Floor
20-21, Karwan Bazar, Dhaka-1215.

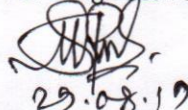
Sub: Warning to ensure compliance of all securities related law in future.

This refers to the Commission's show cause cum hearing notice no. BSEC/Enforcement/2718/2019-310 dated July 07, 2019 based on which the hearing was conducted on July 31, 2019.

The Commission, considering the accused apology and written explanation vide letter no- --- dated July 30, 2019-which was submitted at the time of hearing, has decided to dispose off the proceedings against you by placing on record the Commission's dissatisfaction on the default/contravention made by the accused with a **Warning** to ensure compliance of all securities related laws in future.

Please note that this disposal does not absolve Mr. Akbar Hossain and any other involved from their lawful responsibilities/obligations to any person, if affected, as a result of the default.

For Bangladesh Securities and Exchange Commission,


29.08.19

Md. Rafiqunnabi
Assistant Director
E-mail- rafiq@sec.gov.bd
Cell- 01786 327 667

Copy for information:

1. Chairman's Office, BSEC
2. Commissioner (Enforcement), BSEC
3. Executive Director (SRMIC), BSEC
- ✓ 4. Executive Director (R&D), BSEC
5. Office file


04.09.19

D (MIS)


04.09.19

Mr. Gaur, AD