



BANGLADESH SECURITIES AND EXCHANGE COMMISSION

Securities Commission Bhaban, E-6/C Agargaon, Sher-e-Bangla Nagar Administrative Area, Dhaka-1207, Bangladesh.

BSEC/Enforcement/2213/2015/307

June 1, 2020

By Courier Service

Fax: 880-2- 8315373

1. Progressive Life Insurance Company Ltd, National Scout Bhaban (5th-8th floor), 70/1 Inner Circular Road, Kakrail, Dhaka-1000.
2. Directors, Progressive Life Insurance Company Ltd, National Scout Bhaban(5th-8th floor), 70/1 Inner Circular Road, Kakrail, Dhaka-1000.
3. Managing Director, Progressive Life Insurance Company Ltd, National Scout Bhaban(5th-8th floor), 70/1 Inner Circular Road, Kakrail, Dhaka-1000.
4. Company Secretary, Progressive Life Insurance Company Ltd, National Scout Bhaban(5th-8th floor), 70/1 Inner Circular Road, Kakrail, Dhaka-1000.

Sub: Warning to ensure compliance of all securities related law in future.

This refers to the Commission's show cause cum hearing notice No. BSEC/Enforcement/2213/2015/387 dated November 15, 2015 based on which the hearing was conducted on November 25, 2015.

The Commission, considering the explanation vide letter dated November 25, 2015 submitted at the time of hearing, has decided to dispose of the proceedings against directors of Progressive Life Insurance Company Ltd by placing on record the Commission's dissatisfaction on the default/contravention made by you with a warning to ensure compliance of all securities related laws in future.

Please note that this disposal does not absolve you from your lawful responsibilities/obligations to any person, if affected, as a result of the default.

For Bangladesh Securities and Exchange Commission-


01.06.20

Md. Shahnaws ACMA

Assistant Director

Mob:01816810586

Copy for information:

Chairman's office, BSEC

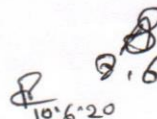
P.O to Commissioner (Enforcement), BSEC

P.O to Executive Director (Enforcement), BSEC

~~P.O to Executive Director (MIS), BSEC~~

P.O to Executive Director (CFD), BSEC

P.O to Director (Enforcement), BSEC


10.6.20
D(MIS)
Mr. Gour, AD