

1. Quasem Silk Mills Limited, 107 Motijheel C/A.Dhaka.
2. Directors, Quasem Silk Mills Limited, 107 Motijheel C/A.Dhaka.
3. Managing Director, Quasem Silk Mills Limited, 107 Motijheel C/A.Dhaka.
4. Company Secretary, Quasem Silk Mills Limited, 107 Motijheel C/A.Dhaka.

Sub: Non-compliance of securities laws: In connection with the matter of non-furnishing information regarding audited financial statements for the year ended on September30, 2007: Warning.

This refers to the Commission's show cause cum hearing notice No.SEC/Enforcement/300/2005/357 dated May 06, 2009 based on which the hearing was conducted on May 13, 2009 and submission of your explanation to the Commission vide letter dated May 14, 2009.

The Commission, considering your subsequent compliance, has decided to dispose of the proceedings against Quasem Silk Mills Limited and others concerned by placing on record the Commission's dissatisfaction on the default/contravention made by you with a warning to ensure compliance of all securities related laws in future.

Please note that this disposal does not absolve you from your lawful responsibilities/obligations to any person, if affected, as a result of the said default.

For Securities and Exchange Commission

Kamrul Anam Khan
Director

Copy for information:

Chief Executive Officer, Dhaka Stock Exchange Ltd.
Chief Executive Officer, Chittagong Stock Exchange Ltd.
P.O. to Director (CFD), SEC and
Chairman's Office, SEC