

No. SEC/Enforcement/870/2011/118
February 28, 2011

By Special Messenger

1. Quasem Textile Mills Limited (Issuer)
107 Motijheel C/A, Dhaka- 1000
2. Directors
Quasem Textile Mills Limited, 107 Motijheel C/A, Dhaka- 1000
3. Managing Director
Quasem Textile Mills Limited, 107 Motijheel C/A, Dhaka- 1000
4. Company Secretary
Quasem Textile Mills Limited, 107 Motijheel C/A, Dhaka- 1000

Sub: Non-compliance with securities related laws in connection with audited financial statements for the year ended on September 30, 2009: Warning

This refers to the Commission's show cause cum hearing notice no. SEC/Enforcement/870/2011/85 dated February 9, 2011 based on which the hearing was conducted on February 22, 2011 and your explanations submitted to the Commission vide letter no.QTML/2011/63 dated February 22, 2011.

The Commission, considering your explanations, has decided to dispose of the proceedings against yourselves, by placing on record the Commission's dissatisfaction on the default/contravention made by you, with a warning to ensure compliance of all securities related laws in future.

Please note that this disposal does not absolve you from your lawful responsibilities/obligations to any person, if affected, as a result of your above said default/contravention.

For the Securities and Exchange Commission-

(Mohammad Abul Hasan)
Deputy Director (Enforcement)

CC:

1. CEO, Dhaka Stock Exchange Ltd.
2. CEO, Chittagong Stock Exchange Ltd.
3. Director (MIS), SEC
4. Director (CFD), SEC: For necessary action, if any.
5. Chairman's Office, SEC