

SEC/Enforcement/857/2011/146

April 10, 2012

Fax No. 880-2-8917096

1. Dr.Khater Massaad Chairman, R.A.K. Ceramics (Bangladesh) Limited, RAK Tower (7-9th Floor) Plot #1/A, Jasimuddin Avenue Sector # 03, Uttara Model Town Dhaka-1230.
2. Mr.S.A.K. Ekramuzzaman, Managing Director,R.A.K. Ceramics (Bangladesh) Limited, RAK Tower (7-9th Floor) Plot #1/A, Jasimuddin Avenue Sector # 03, Uttara Model Town Dhaka-12303.
3. Mr.Hamad Abdullah Al Muttawa, Director, R.A.K. Ceramics (Bangladesh) Limited, RAK Tower (7-9th Floor) Plot #1/A, Jasimuddin Avenue Sector # 03, Uttara Model Town Dhaka-1230.
4. Mr.Abdallah Massaad, Director, R.A.K. Ceramics (Bangladesh) Limited, RAK Tower (7-9th Floor) Plot #1/A, Jasimuddin Avenue Sector # 03, Uttara Model Town Dhaka-1230.
5. Mr.Manoj Uttamrao Ahire, Director, R.A.K. Ceramics (Bangladesh) Limited, RAK Tower (7-9th Floor) Plot #1/A, Jasimuddin Avenue Sector # 03, Uttara Model Town Dhaka-1230.

**Subject: Reduction of Penalty: Non-compliance of condition no. 7 under Part-B of SEC's letter
No.SEC/CI/IPO-113/09-414 dated March 28, 2010**

Dear Sir,

This refers to your review petition No. NIL dated October 08, 2011 against penal order no. SEC/Enforcement/857/2011/ 651-655 dated September 28, 2011.

Considering your prayer as review petition under section 26 of the Securities and Exchange Ordinance, 1969, the Commission has decided to reduce penalty amount from Tk.2.00 (Two) Lac to Tk.1.00 (One) Lac.

For Securities and Exchange Commission

Mustari Jahan
Deputy Director (Enforcement Dept.)

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