

SEC/Enforcement/ 1023 /2012/129
April 03, 2012

By Special Messenger
Fax: 880-2- 7174753

Rapid Securities Limited
Suit No.620/621
DSE Annex Building
9/E, Motijheel C/A
Dhaka-1000.

Attention: Managing Director/CEO

Subject: Warning: Non-compliance of অপরাধ ১, ২ ও ৭ of দ্বিতীয় ভাগ of ১৯৯৩ সালের সিকিউরিটিজ অ্যান্ড এক্সচেঞ্জ অ্যাক্ট, ১৯৯৩

This refers to SEC's show cause-cum-hearing notice No. SEC/Enforcement/1023/2012/89 dated March 12, 2012 and your reply letter no. RAP/SEC/212/-001 dated March 27, 2012 submitted to the Commission.

The Commission, considering your prayer, has decided to dispose off the proceedings against Rapid Securities Limited (Stock Broker) by placing on record the Commission's dissatisfaction on the defaults/contraventions made with a warning to ensure compliance of all securities related laws in future.

Please note that this disposal does not absolve Rapid Securities Limited (Stock Broker) from its lawful responsibilities/obligations to any person, if affected as a result of the subject mentioned default.

For Securities and Exchange Commission

Mustari Jahan
Deputy Director (Enforcement Dept.)

Distribution:
Chief Executive Officer, Dhaka Stock Exchange Limited
Chief Executive Officer, Chittagong Stock Exchange Limited

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Chairman's office, SEC