

SEC/Enforcement/1129/2013/252

Dated: May 28, 2014

Kabir Securities Ltd

CSE TREC No. 056

Lokman Tower (2nd Floor)

1646, Sk. Mujib Road

Agrabad, Chittagong

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By Courier Service

Attention: Managing Director/CEO

Subject: Reject of prayer for waiver of penalty.

This refers to your prayer vide letter no # KSL/2013/BSEC/ENF/001 dated 02.12.2013 and Commission's Penalty Order No. SEC/Enforcement/1129/2013/626 dated November 18, 2013.

The Commission has considered your request as review petition under section 26 of Securities and Exchange Ordinance, 1969 and rejected your review petition regarding above mentioned penalty Order as you have failed to show any acceptable ground and the Commission has decided to uphold it's earlier decision of penalty.

For Bangladesh Securities and Exchange Commission,

Abul Kalam Azad

Deputy Director (Enforcement)

Phone: 9573914

Copy for information:

1. PS to the Honorable Chairman, BSEC.
2. PO to the Commissioner (Enforcement), BSEC.
3. PO to Executive Director (SRI), BSEC.
4. PO to Executive Director (MIS), BSEC.
5. Managing Director, Chittagong Stock Exchange Ltd.