

SEC/Enforcement/667/2008/1161
September 3, 2008

Rupali Bank Limited (Issuer)
Rupali Bhaban
34 Dilkusha C/A
Dhaka-1000

Subject: Non-compliance of securities law: Warning

Reference is made to the Commission's show-cause-cum hearing notices No.SEC/Enforcement/667/2008/261 dated March 10, 2008 and No.SEC/Enforcement/667/2008/346 dated April 6, 2008 based on which the hearing was conducted on April 24, 2008, and your explanations submitted to the Commission vide letter bs-CKv/tkqvi/75 dated April 24, 2008 in respect of the said notices.

The Commission, considering the issuer's explanations/submissions, has decided to dispose of the proceedings against you by placing on record the Commission's dissatisfaction on the default/contravention made by you i.e. contravention of the condition (c) of the Commission's Notification No.SEC/SRMI/2000-953/1950 dated October 24, 2000 by giving prize bond to the shareholders as attendance in the 21st Annual General Meeting held on December 5, 2007, with a warning to ensure compliance of all securities related laws in future.

Please note that this disposal does not absolve you from your lawful responsibilities/obligations to any person, if affected, as a result of your above said default/contravention.

For Securities and Exchange Commission

Md. Mizanur Rahman
Executive Director
CC:

Chief Executive Officer, Dhaka Stock Exchange Limited
P. O. to Executive Director (SRMID), SEC
P. O. to Executive Director (R & D), SEC
P. O. to Executive Director (CDS), SEC
P. O. to Executive Director (CI), SEC
P. O. to Executive Director (Registration), SEC
Director (MIS), SEC
Chairman's Office, SEC