

SEC/Enforcement/985/2011/19
January 10, 2012

By Special Messenger

Mr. Shafiqur Rahman
Sponsor/Director
Prime Insurance Company Limited
63, Dilkusha C/A (6th floor)
Dhaka-1000.

Attention: Company Secretary of Prime Insurance Company Limited

Subject: WARNING: Non compliance of Notification No. SEC/CMRRCD/2009-193/49/Admin/03-48 dated July 14, 2010 in connection with non submission of buy confirmation report within stipulated time.

Dear Sir,

This refers to SEC's show cause-cum-hearing notice No. SEC/Enforcement/985/2011/720 dated November 15, 2011 and your explanation letter No. NIL dated December 7, 2011 submitted to the Commission.

The Commission, considering your prayer, has decided to dispose off the proceedings against you by placing on record the Commission's dissatisfaction on the defaults/contraventions made by you with a warning to ensure compliance of all securities related laws in future.

Please note that this disposal does not absolve you from your lawful responsibilities/obligations to any person, if affected as a result of your above said default.

For Securities and Exchange Commission

Mustari Jahan
Deputy Director (Enforcement Dept.)

Distribution:

Chief Executive Officer, Dhaka Stock Exchange Limited
Chief Executive Officer, Chittagong Stock Exchange Limited

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