

SEC/Enforcement/922/2011/784
December 8, 2011

By Special Messenger
Fax: 880-2- 7163668

Stock and Bond Limited
Swantex Bhaban (3rd floor)
9/1, Motijheel C/A
Dhaka-1000.

Attention: Managing Director/CEO

Subject: Reduction of Penalty

Dear Sir,

This refers to your review petition No. SBL/SEC/267/11 dated September 13,2011 against penal order no. SEC/Enforcement/922/2011/ 563 dated September 06.

Considering your aforesaid review petition, the Commission has decided to reduce penalty amount from Tk.5.00 (Five) Lac to Tk.2.00 (Two) Lac.

For Securities and Exchange Commission

Mustari Jahan
Deputy Director (Enforcement Dept.)

Distribution:

Chief Executive Officer, Dhaka Stock Exchange Limited
Chief Executive Officer, Chittagong Stock Exchange Limited

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