



BANGLADESH SECURITIES AND EXCHANGE COMMISSION

JIBON BIMA TOWER (14, 15, 16 & 20 FLOOR), 10 DILKUSHA C/A, DHAKA-1000, BANGLADESH

SEC/Enforcement/2204/2014/34

Date: January 16, 2017

1. Safko Spinning Mills Limited, 123, Bankers Row, Lucas More, Tejgaon, Dhaka-1215
2. Directors, Safko Spinning Mills Limited, 123, Bankers Row, Lucas More, Tejgaon, Dhaka-1215
3. Managing Director, Safko Spinning Mills Limited, 123, Bankers Row, Lucas More, Tejgaon, Dhaka-1215
4. Company Secretary, Safko Spinning Mills Limited, 123, Bankers Row, Lucas More, Tejgaon, Dhaka-1215

Subject: Warning: Non-compliance with the Rule 3(e) of the Securities and Exchange Commission (Rights Issue) Rules, 2006 in connection with right shares

Dear Sir,

This refers to BSEC's show cause-cum-hearing notice no. SEC/Enforcement/2204/2014/67 dated March 03, 2015 and the accused's explanation letter no. SS241652015 dated March 29, 2015 submitted to the Commission.

The Commission considering the accused's explanation, has decided to dispose off the proceedings against it by placing on record the Commission's dissatisfaction on the defaults/contraventions made by it with a warning to ensure compliance of all securities related laws in future.

This disposal does not absolve Safko Spinning Mills Limited and its Directors, Managing Director and Company Secretary from their lawful responsibilities/obligations to any person, if affected as a result of the aforesaid default.

For Bangladesh Securities and Exchange Commission

Mustari Jahan
Deputy Director (Enforcement)

Distribution:

Managing Director, Dhaka Stock Exchange Limited
Managing Director, Chittagong Stock Exchange Limited

Copy for information:

P.O to Commissioner (Enforcement), BSEC
P.O to Executive Director (CI), BSEC
P.O to Executive Director (MIS), BSEC
Chairman's office, BSEC