

**No. SEC/Enforcement/731/2008/
December 28, 2008**

Salta Capital Ltd.
(DSE Membership # 95)
Modhumita Building
158-160, Motijheel C/A
Dhaka-1000

Attention: **Managing Director/Chief Executive Officer**

Subject: Alleged non-compliance with securities related laws: Warning.

This refers to the Commission's show cause cum hearing notice No. SEC/Enforcement/731/2008/1224 dated September 11, 2008 and subsequent notice No. SEC/Enforcement/7731/2008/1430 dated October 30, 2008, based on which the hearing was conducted on November 23, 2008 and your explanations submitted to the Commission vide letter dated October 19, 2008, in respect of the said notices.

The Commission, considering your explanations/submissions, has decided to dispose of the proceedings against yourselves, by placing on record the Commission's dissatisfaction on the default/contravention made by you, with a warning to ensure compliance of all securities related laws in future.

Please note that this disposal does not absolve you from your lawful responsibilities/obligations to any person, if affected, as a result of your above said default/contravention.

For the Securities and Exchange Commission

Md. Monsur Rahman
Deputy Director

CC:
Chief Executive Officer, Dhaka Stock Exchange Ltd.
Executive Director (R & D), SEC
Executive Director (Surveillance), SEC
Executive Director (Registration), SEC
Director (MIS) SEC
Chairman's Office, SEC