

Bangladesh Securities and Exchange Commission

Jiban Bima Tower, 10 Dilkusha C/A, Dhaka-1000, Bangladesh
Phone (PABX): 0088-02 9568101-2, 0088-02 9561525, Fax: 0088-02 9563721, 717660

SEC/Enforcement/1006/2011/453

July 21, 2013

Mr. Abu Sadat Md.Sayem
S/O Late Humayun Mollah and Rokeya Begum
Salta Capital Limited,
Suit#1002, Modhumita Cinema Hall Building, 9th floor
158-160, Motijheel C/A.

Subject: Rejection of review petition: Non-compliance of Section 17 (e) (ii) and 17 (e) (v) of Securities and Exchange Ordinance, 1969 in connection with trading in shares of FU-WANG Foods Limited

Dear Sir,

This refers to your appeal dated February 13, 2013 and the Commission's Penalty Order No. SEC/Enforcement/1006/2011/34 dated January 27, 2013.

The Commission has considered your request as review petition under section 26 of the Securities and Exchange Ordinance, 1969 and rejected the review petition against above mentioned penal Order as you have failed to show any acceptable ground and the Commission has decided to uphold its earlier decision of penalty. You are requested to deposit the penalty within seven days from the issuance of this letter.

For Bangladesh Securities and Exchange Commission

Mustari Jahan
Deputy Director (Enforcement Dept.)

Distribution:

Chief Executive Officer, Dhaka Stock Exchange Limited
Chief Executive Officer, Chittagong Stock Exchange Limited
Chief Executive Officer, Salta Capital Limited (with a request to send the copy of the letter to Mr. Abu Sadat Md.Sayem, a client of Salta Capital Limited, Client code –M526)

Copy for information:

P.O to Commissioner (Enforcement), BSEC
P.O to Executive Director (Surveillance), BSEC
P.O to Executive Director (MIS), BSEC
Chairman's office, BSEC