

SEC/Enforcement/1006/2011/644
December 02, 2013

Mr. Abu Sadat Md.Sayem
S/O Late Humayun Mollah and Rokeya Begum
Salta Capital Limited,
Suit#1002,Modhumita Cinema Hall Building,9th floor
158-160,Motijheel C/A.

Subject: Rejection of review petition: Non-compliance of Section 17 (e) (ii) and 17 (e) (v) of Securities and Exchange Ordinance, 1969 in connection with trading in shares of FU-WANG Foods Limited

Dear Sir,

This refers to your letter no.NIL dated September 08, 2013, the Commission's letter no. SEC/Enforcement/1006/2011/453 dated July 21,2013 and Penalty Order No. SEC/Enforcement/1006/2011/34 dated January 27, 2013.

The Commission has considered your request as review petition under section 26 of the Securities and Exchange Ordinance, 1969 and rejected the review petition against above mentioned penal Order as you have failed to show any acceptable ground and the Commission has decided to uphold it's earlier decision of penalty.

For Bangladesh Securities and Exchange Commission

Mustari Jahan
Deputy Director (Enforcement Dept.)

Distribution:

Chief Executive Officer, Salta Capital Limited (with a request to send the copy of the letter to Mr. Abu Sadat Md.Sayem, a client of Salta Capital Limited, Client code –M526)

Copy for information:

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P.O to Executive Director (Surveillance), BSEC
P.O to Executive Director (MIS), BSEC
Chairman's office, BSEC