



BANGLADESH SECURITIES AND EXCHANGE COMMISSION

JIBON BIMA TOWER (14, 15, 16 & 20 FLOOR), 10 DILKUSHA C/A, DHAKA-1000, BANGLADESH

BSEC/Enforcement/2305/2016/396

Date: September 07, 2016

By Special Messenger

Shahed Securities Limited
(DSE Trec No # 123)
Room # 526 (4th Floor),
9/E, Motijheel C/A,
Dhaka - 1000.

Attention: Managing Director/CEO

Sub: Non-compliance of securities laws: -Warning.

This refers to the Commission's show cause cum hearing notice No. **BSEC/Enforcement/2305/2016/299** dated July 19, 2016 based on which the hearing was conducted on August 3, 2016.

The Commission, considering the explanation vide letter dated August 3, 2016 submitted at the time of hearing, has decided to dispose of the proceedings against Shahed Securities Limited. By placing on record the Commission's dissatisfaction on the default/contravention made by you with a warning to ensure compliance of all securities related laws in future.

Please note that this disposal does not absolve you from your lawful responsibilities/obligations to any person, if affected, as a result of the default.

For Bangladesh Securities and Exchange Commission

Md. Mustafizur Rahman
Assistant Director

Copy for information:

Managing Director, Dhaka Stock Exchange Ltd.

Executive Director (SRI), BSEC

Executive Director (R&D), BSEC

Chairman's Office, BSEC