



BANGLADESH SECURITIES AND EXCHANGE COMMISSION

JIBON BIMA TOWER (14, 15, 16 & 20 FLOOR), 10 DILKUSHA C/A, DHAKA-1000, BANGLADESH

SEC/Enforcement/2206/2014/385

August 31, 2016

By courier _____

1. Shurwid Industries Limited, House# 3/1(3rd floor), Road# 8,Dhanmondi, Dhaka-1205
2. Directors, Shurwid Industries Limited, House# 3/1(3rd floor), Road# 8,Dhanmondi, Dhaka-1205
3. Managing Director, Shurwid Industries Limited, House# 3/1(3rd floor), Road# 8,Dhanmondi, Dhaka-1205.
4. Company Secretary, Shurwid Industries Limited, House# 3/1(3rd floor), Road# 8,Dhanmondi, Dhaka-1205

Attn: Managing Director/CEO

Subject: Warning: Non compliance with the Securities laws in connection with Price Sensitive Information

Dear Sir,

This refers to BSEC's show cause-cum-hearing notice no. SEC/Enforcement/2206/2014/252 dated June 26, 2016 and the accused's explanation letter no. SIL-(Fin)-2016/SEC/04 dated July 26, 2016 submitted to the Commission.

The Commission, considering the accused's explanation, has decided to dispose off the proceedings against it by placing on record the Commission's dissatisfaction on the defaults/contraventions made by it with a warning to ensure compliance of all securities related laws in future.

This disposal does not absolve Shurwid Industries Limited, its directors, managing director and company secretary, from their lawful responsibilities/obligations to any person, if affected as a result of the aforesaid default.

For Bangladesh Securities and Exchange Commission

Mustari Jahan
Deputy Director (Enforcement)

Distribution:

Managing Director, Dhaka Stock Exchange Limited
Managing Director, Chittagong Stock Exchange Limited

Copy for information:

P.O to Commissioner (Enforcement), BSEC
P.O to Executive Director (SRMIC), BSEC
P.O to Executive Director (MIS), BSEC
Chairman's office, BSEC