Bangladesh Securities and Exchange Commission
Jiban Bima Tower, 10 Dilkusha C/A, Dhaka-1000, Bangladesh
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SEC/Enforcement/966/2011/ 311
May 22, 2013

Shyamol Equity Management Limited
DSE's Membership No. 03
Room No.319
DSE Annex Building
9/E, Motijheel C/A
Dhaka-1000.

Attention: Managing Director/CEO

Subject: Rejection of Review petition: Non-compliance of SEC's Directive No. SEC/CMRRCD/2001-43/169 dated October 01, 2009 in connection with unusual trading in shares of Alltex Industries Limited

This refers to your appeal dated March 10, 2013, and the Commission's Penalty Order No. SEC/Enforcement/966/2011/160 dated February 27, 2013.

The Commission has considered your request as review petition under section 26 of the Securities and Exchange Ordinance, 1969 and rejected the review petition against above mentioned penal Order as you have failed to show any acceptable ground and the Commission has decided to uphold it's earlier decision of penalty. You are requested to deposit the penalty within seven days from the issuance of this letter.

For Securities and Exchange Commission

Mustari Jahan
Deputy Director (Enforcement Dept.)

Distribution:
Chief Executive Officer, Dhaka Stock Exchange Limited
Chief Executive Officer, Chittagong Stock Exchange Limited

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P.O to Executive Director (Surveillance), BSEC
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Chairman's office, BSEC