

SEC/Enforcement/1032/2012/ 532

September 01 , 2013

Shyamol Equity Management Ltd
DSE's Membership No. 03
Room No.319
DSE Annex Building
9/E, Motijheel C/A
Dhaka-1000.

Attention: Managing Director/CEO

Subject: Warning: Non-compliance of Article 2(2) of Securities and Exchange Regulation Act, 1993 (SERA) and Regulation 4(1) of Dhaka Stock Exchange (Short-Sale) Regulations, 2006.

This refers to Commission's Show-cause cum hearing notice no SEC/Enforcement/1032/2012/ 384 dated June 24, 2013 and your explanation letter dated July 18, 2013.

The Commission considering your explanation and apology, has decided to dispose off the proceedings against you by placing on record the Commission's dissatisfaction on the defaults/contraventions made by you with a warning to ensure compliance of all securities related laws in future.

Please note that this disposal does not absolve you from your lawful responsibilities/obligations to any person, if affected as a result of your above said default.

For Bangladesh Securities and Exchange Commission

Mustari Jahan
Deputy Director (Enforcement Dept.)

Distribution:

Chief Executive Officer, Dhaka Stock Exchange Limited
Chief Executive Officer, Chittagong Stock Exchange Limited

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