

# **Bangladesh Securities and Exchange Commission**

Jiban Bima Tower, 10 Dilkusha C/A, Dhaka-1000, Bangladesh

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**SEC/Enforcement/964/2011/326**

**May 30 , 2013**

Shyamol Equity Management Limited

DSE's Membership No. 03

Room No.319

DSE Annex Building

9/E, Motijheel C/A

Dhaka-1000.

**Attention: Managing Director/CEO**

**Fax No.7171100**

**Subject: Review Reject: Non-compliance of Directive No. SEC/CMRRCD/2001-43/42 dated June 15, 2010 and Rule 16 (a) of the Securities and Exchange Commission Ordinance, 1969 in connection with unusual trading in shares of Quasem Drycells Limited**

Dear Sir,

This refers to your appeal dated March 19, 2013 and the Commission's Penalty Order No. SEC/Enforcement/964/2011/200 dated March 12, 2013.

The Commission has considered your request as review petition under section 26 of the Securities and Exchange Ordinance, 1969 and rejected the review petition against above mentioned penal Order as you have failed to show any acceptable ground and the Commission has decided to uphold its earlier decision of penalty. You are requested to deposit the penalty within seven days from the issuance of this letter.

For Bangladesh Securities and Exchange Commission

Mustari Jahan

Deputy Director (Enforcement Dept.)

**Distribution:**

Chief Executive Officer, Dhaka Stock Exchange Limited

Chief Executive Officer, Chittagong Stock Exchange Limited

**Copy for information:**

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P.O to Executive Director (Surveillance), BSEC

P.O to Executive Director (MIS), BSEC

Chairman's office, BSEC