

**No. SEC/Enforcement/578/2007/
September 11, 2008**

Mr. Md. Mokhlesur Rahman, Chairman (as on December 31, 2006)
Mr. M. A. Bakar, Director (as on December 31, 2006)
Mr. A. F. Badruddoza, Director (as on December 31, 2006)
Mr. Taslim Uddin Pramanik, Director (as on December 31, 2006)
Begum Mukul Majumdar, Director (as on December 31, 2006)
Mr. M. M. Zulfikar Haidar, Director (as on December 31, 2006)
Shyampur Sugar Mill Ltd.
Chinishilpa Bhaban (5th Floor), 3 Dilkusha C/A, Dhaka-1000

Sub: Alleged non-compliance with securities related laws in connection with the half-yearly financial statements for the half-year ended on December 31, 2006: Warning.

This refers to your letter dated July 24, 2008, submitted in connection with the Commission's penalty Orders No. **GmBim/Gb+dvm#g:U/578/2007/372-377** all dated April 28, 2008, requesting to waive the penalty imposed vide the aforesaid penalty Orders.

The Commission has considered your request as review petition under section 26 of the Securities and Exchange Ordinance, 1969, and accepted the request against penalty Orders No. **GmBim/Gb+dvm#g:U/578/2007/372-377** all dated April 28, 2008 and decided to waive the penalty imposed vide the aforesaid penalty Orders.

The Commission has also decided to dispose of the proceedings against yourselves, by placing on record the Commission's dissatisfaction on the default/contravention made by you, with a warning to ensure compliance of all securities related laws in future.

Please note that this disposal does not absolve you from your lawful responsibilities/obligations to any person, if affected, as a result of your above said default/contravention.

For Securities and Exchange Commission

**Md. Mizanur Rahman
Executive Director**

CC:
CEO, Dhaka Stock Exchange Ltd.
CEO, Chittagong Stock Exchange Ltd.
Executive Director (R & D), SEC
Director (MIS) SEC
Director (CFD), SEC
Chairman's Office, SEC