

SEC/Enforcement/964/2011/643

December 02, 2013

Sinha Securities Limited
DSE's Membership No. 67
Rahman Mansion (3rd floor)
161, Motijheel C/A
Dhaka-1000.

Attention: Managing Director/CEO

Subject: Reject of prayer for penalty waiver: Non-compliance of আচরনবিধি ১, ২(২) of দ্বিতীয় তফসিল of সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (স্টক ডিলার, স্টক ব্রোকার ও অনুমোদিত প্রতিনিধি) বিধিমালা, ২০০০, Directive No. SEC/CMRRCD/2001-43/42 dated June 15, 2010 and regulation 4 of the Dhaka Stock Exchange (Short Sale) Regulation, 2006 in connection with unusual trading in shares of Quasem Drycells Limited

Dear Sir,

This refers to your letter no.NIL dated June 5, 2013 and the Commission's letter no. SEC/Enforcement/964/2011/327 dated May 30,2013 and Penalty Order No. SEC/Enforcement/964/2011/204 dated March 12, 2013.

The Commission has rejected your prayer for reducing the penalty amount from Tk.One Lac to Tk Fifty Thousand.

For Bangladesh Securities and Exchange Commission

Mustari Jahan
Deputy Director (Enforcement Dept.)

Distribution:

Chief Executive Officer, Dhaka Stock Exchange Limited
Chief Executive Officer, Chittagong Stock Exchange Limited

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