



BANGLADESH SECURITIES AND EXCHANGE COMMISSION

JIBON BIMA TOWER (14, 15, 16 & 20 FLOOR), 10 DILKUSHA C/A, DHAKA-1000, BANGLADESH

SEC/Enforcement/2207/2014/384

Date: August 31, 2016

Sonali Paper & Board Mills Ltd.
51, Central Road, Dhanmondi
Dhaka-1205

Attn: Managing Director

Subject: Disposal: Non-compliance with the condition(s) of Corporate Governance Guidelines.

Dear Sir,

This refers to BSEC's show cause-cum-hearing notice no. SEC/Enforcement/2207/2014/261 dated June 29, 2016 and the accused's explanation letter no. Sonali/2016/286 dated July 14, 2016 submitted to the Commission.

The Commission considering their explanation has decided to dispose off the proceedings against Sonali Paper & Board Mills Ltd.

However, this disposal does not absolve Sonali Paper & Board Mills Ltd from their lawful responsibilities/obligations to any person, if affected as a result of the aforesaid default.

For Bangladesh Securities and Exchange Commission

Mustari Jahan
Deputy Director (Enforcement)

Distribution:

Managing Director, Dhaka Stock Exchange Limited

Copy for information:

P.O to Commissioner (Enforcement), BSEC

P.O to Executive Director (SRMIC), BSEC

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✓ Chairman's office, BSEC