

**No. SEC/Enforcement/630/2007/  
May 20, 2008**

Soanli Paper & Board Mills Ltd. (Issuer)  
51, Central Road, Dhanmondi, Dhaka-1205

Managing Director  
Soanli Paper & Board Mills Ltd., 51, Central Road, Dhanmondi, Dhaka-1205

Directors  
Soanli Paper & Board Mills Ltd., 51, Central Road, Dhanmondi, Dhaka-1205

Company Secretary  
Soanli Paper & Board Mills Ltd., 51, Central Road, Dhanmondi, Dhaka-1205

**Sub: Alleged non-compliance with securities related laws in connection with the audited financial statements for the year ended on June 30, 2006: Warning.**

This refers to the Commission's show cause cum hearing notice No. SEC/Enforcement/630/2007/1183 dated November 14, 2007, based on which the hearing was conducted on December 27, 2007, and your explanations submitted to the Commission vide letter No. #mvbvjx/2007/142 dated December 17, 2007, in respect of the said notice.

The Commission, considering the issuer's explanations/submissions, has decided to dispose of the proceedings against Soanli Paper & Board Mills Ltd. by placing on record the Commission's dissatisfaction on the default/contravention made by the issuer and its directors as well, with a warning to ensure compliance of all securities related laws in future.

Please note that this disposal does not absolve the issuer or any of its director or officers concerned from their lawful responsibilities/obligations to the persons, if any, affected as a result of the issuer's above said default/contravention.

For the Securities and Exchange Commission

**Md. Mizanur Rahman**  
**Executive Director**

CC:  
CEO, Dhaka Stock Exchange Ltd.  
CEO, Chittagong Stock Exchange Ltd.  
Executive Director (R & D), SEC  
Director (MIS) SEC  
Director (CFD), SEC  
Chairman's Office, SEC