

SEC/Enforcement/793/2009/1075
December 27, 2009

By Special Messenger
By Fax: Nil

Mr. Md. Motaleb Hossain
Sponsor Director
Sonar Bangla Insurance Limited
100, Motijheel C/A,
Dhaka-1000.

Attention: Managing Director/Chief Executive Officer

Sub: Non-compliance of securities laws: Regarding violation of Notification No. SEC/SRMID/2000-953/313/Admin-06 dated March 25, 2001 by not selling 45,000 shares of Sonar Bangla Insurance Co. Limited within the stipulated time:- Warning.

This refers to the Commission's show cause cum hearing notice No.SEC/Enforcement/793/2009/863 dated November 23, 2009 based on which the hearing was conducted on December 15, 2009.

The Commission, considering the explanation vide letter dated December 10, 2009 submitted at the time hearing, has decided to dispose of the proceedings against Mr. Md. Motaleb Hossain by placing on record the Commission's dissatisfaction on the default/contravention made by you with a warning to ensure compliance of all securities related laws in future.

Please note that this disposal does not absolve you from your lawful responsibilities/obligations to any person, if affected, as a result of the default.

For Securities and Exchange Commission

Mohammed Jahangir Alam
Deputy Director

Copy for information:

Chief Executive Officer, Dhaka Stock Exchange Ltd.
P.O to Executive Director (Surveillance), SEC
P.O to Executive Director (SRI), SEC
P.O to Director (R&D), SEC
P.O to Director (MIS), SEC and
Chairman's Office, SEC