

SEC/Enforcement/2003/2013/570

August 24, 2014

Surma Securities Holding Co. Limited

(DSE Member # 111)

Room No.627 (5th floor)

DSE Annex Building

9/E Motijheel C/A

Dhaka-1000

Attention: Managing Director/CEO

Subject: Warning: Non-compliance Regulation 4(1) of Dhaka Stock Exchange (Short-Sale) Regulations, 2006

This refers to BSEC's show cause-cum-hearing notice no. SEC/Enforcement/2003/2013/11 dated January 07, 2014 and your explanation letter no. NIL dated January 28, 2014 submitted to the Commission.

The Commission, considering your explanation and apology, has decided to dispose off the proceedings against the broker by placing on record the Commission's dissatisfaction on the defaults/contraventions made by you with a warning to ensure compliance of all securities related laws in future.

Please note that this disposal does not absolve the broker from its lawful responsibilities/obligations to any person, if affected as a result of the aforesaid default.

For Bangladesh Securities and Exchange Commission

Mustari Jahan

Deputy Director (Enforcement)

Distribution:

Chief Executive Officer, Dhaka Stock Exchange Limited

Chief Executive Officer, Chittagong Stock Exchange Limited

Copy for information:

P.O to Commissioner (Enforcement), BSEC

P.O to Executive Director (Surveillance), BSEC

P.O to Executive Director (MIS), BSEC

Chairman's office, BSEC