No. SEC/Enforcement/656/2008
August 25, 2008

M/s. Syful Shamsul Alam & Co.
Chartered Accountants
15, Dilkusha C/A (6^{th} Floor)
Dhaka-1000

Sub: Alleged non-compliance with the Securities related laws in connection with audited financial statements of Meghna Cement Mills Ltd. for the year ended on December 31, 2006: Warning.

This refers to the Commission's show cause cum hearing notice No. SEC/Enforcement/656/2008/723 dated June 08, 2008 and subsequent notice No. SEC/Enforcement/656/2008/1065 dated July 28, 2008, based on which the hearing was conducted on August 03, 2008 and your explanations submitted to the Commission vide letter No. SSAC/MCML/2007/418 dated August 28, 2008(?), in respect of the said notices.

The Commission, considering your explanations/submissions, has decided to dispose of the proceedings against yourselves, by placing on record the Commission's dissatisfaction on the default/contravention made by you, with a warning to ensure compliance of all securities related laws in future.

Please note that this disposal does not absolve you from your lawful responsibilities/obligations to any person, if affected, as a result of your above said default/contravention.

For the Securities and Exchange Commission

Md. Mizanur Rahman
Executive Director

CC:
Meghna Cement Mills Ltd., Corporate Office, Bashundhara City, 13/Ka/1, Panthapath, Dhaka-1205
President, Institute of Chartered Accountants of Bangladesh, 100, Kazi Nazrul Islam Avenue, Dhaka
CEO, Dhaka Stock Exchange Ltd.
CEO, Chittagong Stock Exchange Ltd.
Executive Director (R & D), SEC
Director (MIS) SEC
Director (CFD), SEC
Chairman's Office, SEC