

1. Titas Gas Transmission and Distribution Company Limited, Titas Gas Bhabon, 105, Kazi Nazrul Islam Avenue, kawran Bazar C/A, Dhaka-1215.
2. Directors, Titas Gas Transmission and Distribution Company Limited, Titas Gas Bhabon, 105, Kazi Nazrul Islam Avenue, kawran Bazar C/A, Dhaka-1215.
3. Managing Director, Titas Gas Transmission and Distribution Company Limited, Titas Gas Bhabon, 105, Kazi Nazrul Islam Avenue, kawran Bazar C/A, Dhaka-1215.
4. Company Secretary, Titas Gas Transmission and Distribution Company Limited, Titas Gas Bhabon, 105, Kazi Nazrul Islam Avenue, kawran Bazar C/A, Dhaka-1215.

Sub: Non-compliance of securities laws: In connection with the sale of share without any declaration by Petrobangla, the corporate sponsor/director of Titas Gas Transmission and Distribution Company Limited.

This refers to the Commission's show cause cum hearing notice No. SEC/Enforcement/770/2009/435 dated June 10, 2009 and hearing conducted on July 13, 2009, as well as the explanations/submissions made through your letter No. Corpo. Div/Share Cell/05/131 dated July 01, 2009.

The Commission, considering your explanation/submission has decided not to proceed with the matter as mentioned in our above show cause cum hearing notice.

For Securities and Exchange Commission

(Kamrul Anam Khan)

Director

Copy for information:

Chief Executive Officer, Dhaka Stock Exchange Limited

Chief Executive Officer, Chittagong Stock Exchange Limited

Director, MIS/R&D, SEC

P.O. to Member (Enforcement), SEC

P.O. to Executive Director (Surveillance), SEC

Chairman's Office, SEC.

Office copy