

Av`k

thnZ, Kigkb, Transcon Securities Limited tK Zvi Av`bμ#g, bawiz kZva#b mKDiiUR μq iemq KgKvÊ ciiPvjbv Kivi Rb` mKDiiUR I G · tPÄ Kigkb (AZ:ci ÖKigkb) e+j DrijLZ) mKDiiUR I G · tPÄ Kigkb AvBb, 1993 (1993 m#bi 15 bs AvBb) Gi 10(1) G c`Ê tlgZve+j mKDiiUR I G · tPÄ Kigkb (÷K-Wjvi, ÷K-teiKvi I Abtgm` Z ciZibia) ielagjv, 2000 Gi iela 5(5) mn cVZ ÷K-teiKvi/Wjvi tiR#ókb mUld#KU c`vb K+i#Q;

thnZ, an inspection Order No SEC/SRI/INS/DSE-MEM/2010/882 dated June 12, 2013, the inspecting team was constituted to inspect Transcon Securities Ltd. The inspection report stated, among others, the following

“ 01. Transcon Securities Limited has extended margin loan facility to buy “Z” category shares in the following account:

Name: Md. Jashim Uddin , Account Type : Cash

Client Code # 15018

Date	Type	Instrument ID	Qty	Rate	Amount	Balance	Closing
01/01/2012	Purchase	LAFSURCEML	1,000	26.60	26,600.00	-26,733.00	-294,675.68
01/01/2012	Purchase	ALLTEX	500	15.00	7,500.00	-7,537.50	-302,213.18
01/01/2012	Purchase	ALLTEX	1,500	15.00	22,500.00	-22,612.50	-324,825.68
08/01/2012	Purchase	ALLTEX	500	16.10	8,050.00	-8,090.25	-340,503.43
08/01/2012	Purchase	ALLTEX	2,500	16.10	40,250.00	-40,451.25	-380,954.68
08/01/2012	Purchase	ALLTEX	500	16.10	8,050.00	-8,090.25	-389,044.93
08/01/2012	Purchase	ALLTEX	1,500	16.10	24,150.00	-24,270.75	-413,315.68
06/02/2012	Purchase	ALLTEX	500	10.00	5,000.00	-5,025.00	-423,430.73
06/02/2012	Purchase	ALLTEX	1,500	10.00	15,000.00	-15,075.00	-438,505.73
06/02/2012	Purchase	ALLTEX	1,500	10.00	15,000.00	-15,075.00	-453,580.73
06/02/2012	Purchase	ALLTEX	1,500	10.00	15,000.00	-15,075.00	-468,655.73

Name: A N M Monsuf, Account Type : Cash

Client Code : 3164

Date	Type	Instrument ID	Qty	Rate	Amount	Balance	Closing
21/05/2012	Purchase	LAFSURCEML	1,500	39.50	59,250.00	-59,516.63	-59,903.19
21/05/2012	Purchase	LAFSURCEML	1,000	39.50	39,500.00	-39,677.75	-99,580.94
21/05/2012	Purchase	LAFSURCEML	500	39.50	19,750.00	-19,838.88	-119,419.82
03/09/2012	Purchase	LAFSURCEML	1,000	35.00	35,000.00	-35,157.50	-25,434.67
17/04/2013	Purchase	LAFSURCEML	1,000	29.80	29,800.00	-29,934.10	-18,182.50
17/04/2013	Purchase	LAFSURCEML	500	29.80	14,900.00	-14,967.05	-33,149.55

Name : Salauddin Mojumder, Account Type : Cash

Client Code : 1024

Date	Type	Instrument ID	Qty	Rate	Amount	Balance	Closing
19/09/2012	Purchase	BSC	5	316.00	1,580.00	-1,587.90	-187,049.78
20/09/2012	Purchase	BSC	10	307.00	3,070.00	-3,085.35	-99,898.63
20/09/2012	Purchase	BSC	5	312.75	1,563.75	-1,571.57	-101,470.20
25/09/2012	Purchase	ALLTEX	1,000	14.80	14,800.00	-14,874.00	-128,549.37
25/09/2012	Purchase	ALLTEX	1,000	14.80	14,800.00	-14,874.00	-143,423.37
25/09/2012	Purchase	ALLTEX	1,000	14.80	14,800.00	-14,874.00	-158,297.37
26/09/2012	Purchase	ALLTEX	500	13.70	6,850.00	-6,884.25	-98,643.72
26/09/2012	Purchase	ALLTEX	500	12.70	6,350.00	-6,381.75	-105,025.47
26/09/2012	Purchase	BSC	5	311.00	1,555.00	-1,562.78	-123,070.25
27/09/2012	Purchase	ALLTEX	500	13.10	6,550.00	-6,582.75	-30,102.30

27/09/2012	Purchase	BSC	5	309.75	1,548.75	-1,556.49	-51,055.29
30/09/2012	Purchase	BSC	5	309.50	1,547.50	-1,555.24	-107,360.63
30/09/2012	Purchase	BSC	10	307.00	3,070.00	-3,085.35	-110,445.98
30/09/2012	Purchase	BSC	10	300.25	3,002.50	-3,017.51	-113,463.49
01/10/2012	Purchase	BSC	10	296.75	2,967.50	-2,982.34	-120,193.04
21/10/2012	Purchase	ALLTEX	1,500	11.30	16,950.00	-17,034.75	-21,597.39
21/10/2012	Purchase	ALLTEX	3,500	11.20	39,200.00	-39,396.00	-60,993.39
21/10/2012	Purchase	BSC	5	271.00	1,355.00	-1,361.78	-62,355.17
21/10/2012	Purchase	BSC	5	271.00	1,355.00	-1,361.78	-63,716.95

Name : Atiqul Islam, Account Type : Cash

Client Code : 360

Date	Type	InstrumentID	Qty	Rate	Amount	Balance	Closing
05/05/2013	Purchase	ICBIBANK	5,000	6.10	30,500.00	-30,637.25	-25,447.12
05/05/2013	Purchase	ICBIBANK	5,000	6.10	30,500.00	-30,637.25	-56,084.37
05/05/2013	Purchase	ICBIBANK	1,500	6.10	9,150.00	-9,191.17	-65,275.54
05/05/2013	Purchase	ICBIBANK	500	6.10	3,050.00	-3,063.73	-68,339.27
05/05/2013	Purchase	ICBIBANK	500	6.10	3,050.00	-3,063.73	-71,403.00
05/05/2013	Purchase	ICBIBANK	500	6.10	3,050.00	-3,063.73	-74,466.73

Name : Nikhil Kanti Das, Account Type : Cash

Client Code : 273

Date	Type	Instrument ID	Qty	Rate	Amount	Balance	Closing
08/04/2012	Purchase	LAFSURCEML	500	37.80	18,900.00	-18,985.05	-34,792.53
08/04/2012	Purchase	LAFSURCEML	1,000	37.80	37,800.00	-37,970.10	-72,762.63
08/04/2012	Purchase	LAFSURCEML	1,000	37.80	37,800.00	-37,970.10	-110,732.73
08/04/2012	Purchase	LAFSURCEML	1,000	37.80	37,800.00	-37,970.10	-148,702.83
08/04/2012	Purchase	LAFSURCEML	1,500	37.80	56,700.00	-56,955.15	-205,657.98
08/04/2012	Purchase	LAFSURCEML	1,000	37.50	37,500.00	-37,668.75	-243,326.73
08/04/2012	Purchase	LAFSURCEML	1,500	37.50	56,250.00	-56,503.13	-299,829.86
08/04/2012	Purchase	LAFSURCEML	2,000	37.50	75,000.00	-75,337.50	-375,167.36
08/04/2012	Purchase	LAFSURCEML	500	37.50	18,750.00	-18,834.38	-394,001.74

Name : Saiful Haque, Account Type : Cash

Client Code : 4186

Date	Type	InstrumentID	Qty	Rate	Amount	Balance	Closing
04/04/2012	Purchase	LAFSURCEML	500	36.00	18000	-18081.00	-450038.18
04/04/2012	Purchase	LAFSURCEML	4500	36.00	162000	-162729.00	-612767.18
04/04/2012	Purchase	LAFSURCEML	500	35.20	17600	-17679.20	-630446.38
04/04/2012	Purchase	LAFSURCEML	500	35.20	17600	-17679.20	-648125.58
04/04/2012	Purchase	LAFSURCEML	500	35.20	17600	-17679.20	-665804.78
04/04/2012	Purchase	LAFSURCEML	500	35.20	17600	-17679.20	-683483.98
04/04/2012	Purchase	LAFSURCEML	1000	35.20	35200	-35358.40	-718842.38
04/04/2012	Purchase	LAFSURCEML	500	35.60	17800	-17880.10	-736722.48
04/04/2012	Purchase	LAFSURCEML	3000	35.60	106800	-107280.60	-844003.08
04/04/2012	Purchase	LAFSURCEML	1000	35.60	35600	-35760.20	-879763.28
04/04/2012	Purchase	LAFSURCEML	500	35.60	17800	-17880.10	-897643.38
04/04/2012	Purchase	LAFSURCEML	1000	35.50	35500	-35659.75	-933303.13

Contraventions: From the aforesaid activities it evident that Transcon Securities Limited violated the Commission Directive No.SEC/CMRRCD/2001-43/169 dated October 01, 2009 by extending margin loan facility to “Z” category securities.

02. Credit facilities to the cash account [rule 8(1)(ccc) of SER 1987 and Rule 3 of Margin Rules, 1999]:

After randomly checking the financial ledger of the following clients of the Transcon Securities Limited (TSL), the said broker extended credit facilities to the cash account without any margin agreement, which is contrary to the Rule 3 of Margin Rules, 1999 as well as Rules 8(1)(ccc) of the Securities and Exchange Rules, 1987.

Name : Nikhil Kanti Das, Account Type : Cash
Client Code : 273

Date	Type	Instrument ID	Qty	Rate	Amount	Balance	Closing
02/01/2012	Purchase	SIBL	2,000	27.20	54,400.00	-54,644.80	-59,091.67
02/01/2012	Purchase	SIBL	2,000	27.20	54,400.00	-54,644.80	-113,736.47
02/01/2012	Purchase	SIBL	250	27.10	6,775.00	-6,805.49	-120,541.96
02/01/2012	Purchase	SIBL	750	27.10	20,325.00	-20,416.46	-140,958.42
05/01/2012	Purchase	SIBL	500	27.50	13,750.00	-13,811.88	-154,770.30
05/01/2012	Purchase	SIBL	250	27.50	6,875.00	-6,905.94	-161,676.24
05/01/2012	Purchase	SIBL	250	27.50	6,875.00	-6,905.94	-168,582.18
05/01/2012	Purchase	SIBL	750	27.50	20,625.00	-20,717.81	-189,299.99
05/01/2012	Purchase	SIBL	250	27.50	6,875.00	-6,905.94	-196,205.93
05/01/2012	Purchase	SIBL	1,000	27.40	27,400.00	-27,523.30	-223,729.23
05/01/2012	Purchase	SIBL	1,000	27.40	27,400.00	-27,523.30	-251,252.53
05/01/2012	Purchase	SIBL	1,000	27.40	27,400.00	-27,523.30	-278,775.83
05/01/2012	Purchase	SIBL	1,000	27.30	27,300.00	-27,422.85	-306,198.68
05/01/2012	Purchase	SIBL	4,000	27.30	109,200.00	-109,691.40	-415,890.08
23/01/2012	Purchase	SIBL	1,000	23.00	23,000.00	-23,103.50	-77,107.68
23/01/2012	Purchase	SIBL	9,000	23.00	207,000.00	-207,931.50	-285,039.18
23/01/2012	Purchase	SIBL	1,000	23.00	23,000.00	-23,103.50	-308,142.68
23/01/2012	Purchase	SIBL	2,000	23.00	46,000.00	-46,207.00	-354,349.68
24/01/2012	Purchase	SIBL	4,000	23.30	93,200.00	-93,619.40	-144,640.23
24/01/2012	Purchase	SIBL	5,000	23.10	115,500.00	-116,019.75	-260,659.98
26/01/2012	Purchase	SIBL	2,000	23.00	46,000.00	-46,207.00	-94,725.93
26/01/2012	Purchase	SIBL	1,500	22.90	34,350.00	-34,504.57	-129,230.50
26/01/2012	Purchase	SIBL	3,000	22.90	68,700.00	-69,009.15	-198,239.65
26/01/2012	Purchase	SIBL	500	22.90	11,450.00	-11,501.53	-209,741.18
29/01/2012	Purchase	SIBL	500	22.70	11,350.00	-11,401.08	-60,269.46
29/01/2012	Purchase	SIBL	250	22.70	5,675.00	-5,700.54	-65,970.00
29/01/2012	Purchase	SIBL	1,000	22.70	22,700.00	-22,802.15	-88,772.15
29/01/2012	Purchase	SIBL	500	22.70	11,350.00	-11,401.08	-100,173.23
29/01/2012	Purchase	SIBL	2,000	22.70	45,400.00	-45,604.30	-145,777.53
29/01/2012	Purchase	SIBL	750	22.70	17,025.00	-17,101.61	-162,879.14
29/01/2012	Purchase	SIBL	1,000	22.50	22,500.00	-22,601.25	-185,480.39
29/01/2012	Purchase	SIBL	250	22.50	5,625.00	-5,650.31	-191,130.70
29/01/2012	Purchase	SIBL	750	22.50	16,875.00	-16,950.94	-208,081.64
29/01/2012	Purchase	SIBL	3,000	22.40	67,200.00	-67,502.40	-275,584.04
29/01/2012	Purchase	SIBL	1,000	22.00	22,000.00	-22,099.00	-297,683.04

Name: Ashraf Hussain, Account Type : Cash
Client Code : 3177

Date	Type	Instrument ID	Qty	Rate	Amount	Balance	Closing
18/03/2012	Purchase	BEACHHATCH	500	37.20	18,600.00	-18,683.70	-5,441.73
18/03/2012	Purchase	BEACHHATCH	500	37.20	18,600.00	-18,683.70	-24,125.43
18/03/2012	Purchase	BEACHHATCH	1,500	37.20	55,800.00	-56,051.10	-80,176.53
18/03/2012	Purchase	BEACHHATCH	500	37.20	18,600.00	-18,683.70	-98,860.23
18/03/2012	Purchase	BEACHHATCH	500	37.10	18,550.00	-18,633.47	-117,493.70
18/03/2012	Purchase	BEACHHATCH	500	37.10	18,550.00	-18,633.47	-136,127.17
18/03/2012	Purchase	BEACHHATCH	1,000	37.10	37,100.00	-37,266.95	-173,394.12

20/03/2012	Purchase	BEACHHATCH	2,000	37.60	75,200.00	-75,538.40	-83,629.76
25/03/2012	Purchase	BEACHHATCH	2,000	38.70	77,400.00	-77,748.30	-31,781.85
25/03/2012	Purchase	BEACHHATCH	500	38.60	19,300.00	-19,386.85	-51,168.70
25/03/2012	Purchase	BEACHHATCH	500	38.60	19,300.00	-19,386.85	-70,555.55
25/03/2012	Purchase	BEACHHATCH	500	38.60	19,300.00	-19,386.85	-89,942.40
25/03/2012	Purchase	BEACHHATCH	500	38.60	19,300.00	-19,386.85	-109,329.25
25/03/2012	Purchase	BEACHHATCH	2,000	38.50	77,000.00	-77,346.50	-186,675.75

Contravention: Through the aforesaid activities, Transcon Securities Limited violated Rule 3 of Margin Rules, 1999 as well as Rules 8(1) (ccc) of the Securities and Exchange Rules, 1987 by utilizing credit facilities to cash accounts without margin agreement.

03. As per SEC Order, financial netting is not allowed with the sale proceeds of Z-category securities. For purchase of A group shares, one may use his own matured fund, new deposited fund or sale proceeds of other A,B,G or N category shares except the sale proceeds of Z-category securities before maturity. However, Transcon Securities Limited allowed the following client netting facility by Z-category securities.

Name : Saiful Haque, Account Type : Cash

Client Code : 4186

Date	Type	Instrument ID	Qty	Rate	Amount	Balance	Closing
05/04/2012	Purchase	KPCL	500	73.10	36,550.00	-36,714.48	15,884.83
05/04/2012	Purchase	KPCL	1,000	73.10	73,100.00	-73,428.95	-57,544.12
05/04/2012	Purchase	KPCL	500	73.10	36,550.00	-36,714.48	-94,258.60
05/04/2012	Purchase	KPCL	1,000	73.10	73,100.00	-73,428.95	-167,687.55
05/04/2012	Purchase	KPCL	500	73.10	36,550.00	-36,714.48	-204,402.03
05/04/2012	Purchase	KPCL	1,000	73.10	73,100.00	-73,428.95	-277,830.98
05/04/2012	Purchase	KPCL	500	73.10	36,550.00	-36,714.48	-314,545.46
05/04/2012	Purchase	NBL	5,000	37.50	187,500.00	-188,343.75	-502,889.21
05/04/2012	Purchase	NBL	600	37.50	22,500.00	-22,601.25	-525,490.46
05/04/2012	Purchase	NBL	100	37.50	3,750.00	-3,766.88	-529,257.34
05/04/2012	Purchase	NBL	100	37.50	3,750.00	-3,766.88	-533,024.22
05/04/2012	Purchase	NBL	100	37.50	3,750.00	-3,766.88	-536,791.10
05/04/2012	Purchase	NBL	100	37.50	3,750.00	-3,766.88	-540,557.98
05/04/2012	Sell	LAFSURCEML	3,000	36.20	108,600.00	108,111.30	-432,446.68
05/04/2012	Sell	LAFSURCEML	2,000	36.20	72,400.00	72,074.20	-360,372.48
05/04/2012	Sell	LAFSURCEML	500	36.40	18,200.00	18,118.10	-342,254.38
05/04/2012	Sell	LAFSURCEML	4,500	36.40	163,800.00	163,062.91	-179,191.47
05/04/2012	Sell	LAFSURCEML	1,500	36.30	54,450.00	54,204.98	-124,986.49

The client used sale proceeds of Z-category securities to buy above shares, which is considered as netting facility by using Z-category securities.

Contraventions: Through the aforesaid activity Transcon Securities Limited has violated the condition of SEC/SRMID/94-231/1640 dated January 31, 2008.”

04. The inspecting officers found that the broker has allowed margin facility to the directors of Transcon Securities Limited. Observations of couple of days among others are given below;

Table-1

Arif Ahmed Choudhury Code # 502 (Executive Director/Director)				
Date	Type	Instrument Name	Qty	Closing Balance (Tk.)
27/01/2011	Buy	Pubali Bank Ltd	25,000	-22,21,548.21
06/02/2011	Buy	Pubali Bank Ltd	35,000	-51,10,923.23
04/10/2011	Buy	Pubali Bank Ltd	5,000	-4,360.06

05/10/2011	Buy	Pubali Bank Ltd	5,300	-2,46,565.07
09/10/2011	Buy	Pubali Bank Ltd	4,700	-4,59,122.58
11/10/2011	Buy	Pubali Bank Ltd	10,000	-8,91,272.63
16/10/2011	Buy	Pubali Bank Ltd	5,000	-11,12,372.63
17/10/2011	Buy	Pubali Bank Ltd	5,000	-13,28,447.63
14/11/2011	Buy	Pubali Bank Ltd	5,000	-15,55,890.85
15/11/2011	Buy	Pubali Bank Ltd	10,000	-19,73,970.85
07/12/2011	Buy	Pubali Bank Ltd	6,000	-22,66,386.55
18/01/2012	Buy	Pubali Bank Ltd	15,000	-5,62,041.46
25/01/2012	Buy	Pubali Bank Ltd	30,000	-17,68,041.53
01/02/2012	Buy	Pubali Bank Ltd	20,000	-25,02,960.06
06/02/2012	Buy	Pubali Bank Ltd	35,000	-36,93,885.06
19/04/2012	Buy	Pubali Bank Ltd	20,000	-44,85,785.57

Table-2

Asif A. Choudhury Code # 503 (Managing Director/Director)				
Date	Type	Instrument Name	Qty	Closing Balance (Tk.)
09/10/2011	Buy	Pubali Bank Ltd	4,000	-1,77,811.85
11/10/2011	Buy	Pubali Bank Ltd	10,000	-6,09,961.87
16/10/2011	Buy	Pubali Bank Ltd	5,000	-8,31,061.87
17/10/2011	Buy	Pubali Bank Ltd	5,000	-10,47,136.87
18/10/2011	Buy	Pubali Bank Ltd	5,000	-12,60,699.37
19/10/2011	Buy	Pubali Bank Ltd	10,000	-16,77,774.37
14/11/2011	Buy	Pubali Bank Ltd	5,000	-19,05,664.12
15/11/2011	Buy	Pubali Bank Ltd	20,000	-27,51,773.66
07/12/2011	Buy	Pubali Bank Ltd	6,475	-30,72,869.66
16/01/2012	Buy	Pubali Bank Ltd	25,000	-5,29,850.56
18/01/2012	Buy	Pubali Bank Ltd	10,000	-9,51,950.56
29/04/2012	Buy	Pubali Bank Ltd	20,000	-16,49,047.73
13/05/2012	Buy	Pubali Bank Ltd	10,000	-19,94,029.11
14/05/2012	Buy	Pubali Bank Ltd	10,000	-23,25,679.11
17/05/2012	Buy	Pubali Bank Ltd	2,425	-24,06,104.24
20/05/2012	Buy	Pubali Bank Ltd	5,150	-25,76,904.00
22/05/2012	Buy	Pubali Bank Ltd	20,000	-32,30,154.01
23/05/2012	Buy	Pubali Bank Ltd	10,000	-35,51,754.01

Table-3

Shafi Ahmed Choudhury Code # 600 (Director)				
Date	Type	Instrument Name	Qty	Closing Balance (Tk.)
05/01/2011	Buy	Pubali Bank Ltd	15,000	-15,22,835.25
06/01/2011	Buy	Pubali Bank Ltd	10,000	-24,90,147.78
09/01/2011	Buy	Pubali Bank Ltd	10,000	-34,06,205.29
12/01/2011	Buy	Pubali Bank Ltd	15,000	48,26,270.28
13/01/2011	Buy	Pubali Bank Ltd	10,000	-38,71,975.28
16/01/2011	Buy	Pubali Bank Ltd	23,000	-40,72,123.83
17/01/2011	Buy	Pubali Bank Ltd	24,000	-43,80,209.32
18/01/2011	Buy	Pubali Bank Ltd	13,550	-36,91,983.03

Table-4

Latifa Choudhury Code # 601 (Chairman/Director)				
Date	Type	Instrument Name	Qty	Closing Balance (Tk.)
25/04/2011	Buy	Pubali Bank Ltd	3,450	-1,51,882.46
26/04/2011	Buy	Pubali Bank Ltd	11,550	-6,60,301.90
27/04/2011	Buy	Pubali Bank Ltd	5,000	-8,81,401.90
12/05/2011	Buy	Pubali Bank Ltd	25,000	-19,50,956.54
23/05/2011	Buy	Pubali Bank Ltd	20,000	-27,48,926.54

Table-5

Sayera Choudhury Code # 602 (Director)				
Date	Type	Instrument Name	Qty	Closing Balance (Tk.)
27/03/2011	Buy	Pubali Bank Ltd	25,000	-12,59,047.56
25/04/2011	Buy	Pubali Bank Ltd	3,000	-13,94,393.52
27/04/2011	Buy	Pubali Bank Ltd	2,225	-14,92,473.98
19/05/2011	Buy	Pubali Bank Ltd	19,775	-23,45,375.63

Contravention: Transcon Securities Limited (TSL) has violated the Commission's Directive No. SEC/CMRRCD/2001-43/31 dated March 23, 2010 by disbursing margin loan to the account of the directors of TSL.

05. Transcon Securities Limited (TSL) allowed financial adjustment facilities to the following clients on same instrument which is a violation of securities laws. It is observed from the transaction ledger of the clients stated below that Transcon Securities Limited allowed financial adjustment facility in same script. Since the purchase powers of these accounts were also negative, buy and sale of same instrument considered as financial adjustment in same script;

Name: Ashraf Hussain, Account Type: Cash

Client Code : 3177

Date	Type	Instrument ID	Qty	Rate	Amount	Balance	Closing
07/05/2012	Purchase	MAKSONSPIN	5,000	19.90	99,500.00	-99,947.75	-107,112.28
07/05/2012	Sell	MAKSONSPIN	5,000	20.10	100,500.00	100,047.76	-6,564.52
09/05/2012	Purchase	MAKSONSPIN	2,000	19.60	39,200.00	-39,376.40	-46,440.92
09/05/2012	Sell	MAKSONSPIN	2,000	19.90	39,800.00	39,620.90	-6,820.02
13/05/2012	Purchase	MAKSONSPIN	2,000	19.83	39,650.00	-39,828.43	-41,172.18
13/05/2012	Sell	MAKSONSPIN	2,000	20.40	40,800.00	40,616.40	-555.78
28/05/2012	Purchase	MAKSONSPIN	2,000	17.40	34,800.00	-34,956.60	-38,918.48
28/05/2012	Sell	MAKSONSPIN	2,000	17.80	35,600.00	35,439.80	-3,478.68

Name : Nikhil Kanti Das

Client Code : 273

Date	Type	Instrument ID	Qty	Rate	Amount	Balance	Closing
05/01/2012	Purchase	SIBL	10,000	27.37	273,700.00	274,931.66	-415,890.08
05/01/2012	Sell	SIBL	10,000	27.77	277,700.00	276,450.35	-139,439.73
16/01/2012	Purchase	SIBL	4,000	24.30	97,200.00	-97,637.40	-153,023.58
16/01/2012	Sell	SIBL	4,000	24.70	98,800.00	98,355.39	-54,668.19
23/01/2012	Purchase	SIBL	13,000	23.00	299,000.00	-300,345.50	-354,349.68
23/01/2012	Sell	SIBL	13,000	23.44	304,700.00	303,328.85	-51,020.83
24/01/2012	Purchase	SIBL	9,000	23.19	208,700.00	-209,639.15	-260,659.98
24/01/2012	Sell	SIBL	9,000	23.68	213,100.00	212,141.05	-48,518.93
26/01/2012	Purchase	SIBL	7,000	22.93	160,500.00	-161,222.25	-209,741.18
26/01/2012	Sell	SIBL	7,000	23.09	161,600.00	160,872.80	-48,868.38
29/01/2012	Purchase	SIBL	11,000	22.52	247,700.00	-248,814.66	-297,683.04
29/01/2012	Sell	SIBL	17,000	21.90	372,300.00	370,624.63	72,941.59

Name : Fazle Ahmed Rabbi

Client Code : 415

Date	Type	Instrument ID	Qty	Rate	Amount	Balance	Closing
18/01/2012	Purchase	BEACHHATCH	2,000	40.60	81,200.00	-81,565.40	-98,443.08
18/01/2012	Sell	BEACHHATCH	2,500	38.20	95,500.00	95,070.25	-3,372.83

Name : Md. Fardous Ali

Client Code : 2745

Date	Type	Instrument ID	Qty	Rate	Amount	Balance	Closing
22/02/2012	Purchase	PLFSL	3,000	45.10	135,300.00	-135,908.84	-142,379.93
22/02/2012	Sell	PLFSL	3,000	45.27	135,800.00	135,188.90	-7,191.03
23/02/2012	Purchase	PLFSL	1,000	46.10	46,100.00	-46,307.46	-53,498.49
23/02/2012	Sell	PLFSL	1,000	46.60	46,600.00	46,390.30	-7,108.19
24/05/2012	Purchase	PLFSL	2,500	50.20	125,500.00	-126,064.75	-133,105.77
24/05/2012	Sell	PLFSL	2,500	49.26	123,150.00	122,595.82	-10,509.95
29/05/2012	Purchase	PLFSL	2,000	45.90	91,800.00	-92,213.10	-101,720.03
29/05/2012	Sell	PLFSL	2,000	46.13	92,250.00	91,834.88	-9,885.15
06/06/2012	Purchase	PLFSL	1,000	47.60	47,600.00	-47,814.20	-41,990.47
06/06/2012	Sell	PLFSL	800	47.90	38,320.00	38,147.55	-3,842.47
08/07/2012	Purchase	PLFSL	3,000	37.58	112,750.00	-113,257.38	-113,516.20
08/07/2012	Sell	PLFSL	3,400	37.40	127,160.00	126,587.79	13,071.59
25/07/2012	Purchase	PLFSL	3,000	35.23	105,700.00	-106,175.64	-96,783.71
25/07/2012	Sell	PLFSL	3,000	36.10	108,300.00	107,812.65	-173,698.60
13/09/2012	Purchase	SUMITPOWER	1,500	62.47	93,700.00	-94,121.18	-88,752.26
13/09/2012	Sell	SUMITPOWER	1,500	62.10	93,150.00	92,730.83	3,978.57
15/10/2012	Purchase	BSCCL	1,000	163.77	163,770.00	-164,506.97	-159,172.86
15/10/2012	Sell	BSCCL	1,000	165.62	165,620.00	164,874.72	5,701.86
21/10/2012	Purchase	BSCCL	1,300	152.31	198,000.00	-198,891.01	-193,189.15
21/10/2012	Sell	BSCCL	1,300	149.62	194,510.00	193,634.70	445.55
22/10/2012	Purchase	BSCCL	600	151.70	91,020.00	-91,429.12	-90,984.04
22/10/2012	Sell	BSCCL	600	154.40	92,640.00	92,223.12	1,239.08

Name : Siddiqur Rahman Paplu

Client Code : 3637

Date	Type	Instrument ID	Qty	Rate	Amount	Balance	Closing
04/01/2012	Purchase	ANLIMAYARN	1,000	34.30	34,300.00	-34,454.35	-38,000.44
04/01/2012	Sell	ANLIMAYARN	1,000	36.30	36,300.00	36,136.65	-1,863.79
20/02/2012	Purchase	ZAHINTEX	3,000	39.30	39,300.00	-39,476.85	-115,712.49
20/02/2012	Sell	ZAHINTEX	2,000	40.23	120,700.00	120,156.85	4,444.36
18/03/2012	Purchase	SAFKOSPINN	2,000	32.50	65,000.00	-65,292.52	-74,161.55
18/03/2012	Sell	SAFKOSPINN	2,000	32.30	64,600.00	64,309.30	-9,852.25

20/03/2012	Purchase	BEACHHATCH	2,000	37.60	75,200.00	-75,538.40	-86,025.83
20/03/2012	Sell	BEACHHATCH	2,000	37.90	75,800.00	75,458.90	-10,566.93
23/09/2012	Purchase	TALLUSPIN	3,000	34.93	104,800.00	-105,271.60	-88,364.55
23/09/2012	Sell	TALLUSPIN	3,000	36.23	108,700.00	108,210.60	19,846.30
03/10/2012	Purchase	MAKSONSPIN	2,000	24.35	48,700.00	-48,919.15	-45,680.51
03/10/2012	Sell	MAKSONSPIN	2,000	24.80	49,600.00	49,376.80	3,696.29
11/10/2012	Purchase	MAKSONSPIN	1,500	22.70	34,050.00	-34,203.23	-34,317.62
11/10/2012	Sell	MAKSONSPIN	1,500	23.30	34,950.00	34,792.73	475.11
22/10/2012	Purchase	DESHBANDHU	3,000	32.00	96,000.00	-96,432.00	-95,285.76
22/10/2012	Sell	DESHBANDHU	3,000	32.20	96,600.00	96,165.30	879.54

Name : Saiful Haque

Client Code : 4186

Date	Type	Instrument ID	Qty	Rate	Amount	Balance	Closing
01/10/2012	Purchase	UCBL	5,000	27.50	137,500.00	-138,118.76	-43,027.61
01/10/2012	Sell	UCBL	5,000	28.00	140,000.00	139,370.00	96,342.39
02/10/2012	Purchase	NBL	15,000	27.74	416,100.00	-417,972.45	-321,630.06
02/10/2012	Sell	NBL	15,000	27.83	417,400.00	415,521.70	93,891.64
17/10/2012	Purchase	UCBL	8,000	28.60	228,800.00	-229,829.59	-229,746.01
17/10/2012	Sell	UCBL	8,000	28.71	229,700.00	228,666.35	-1,079.66

As per the Commission's letter SEC/SRMID/94-231/472 dated February 13, 2005, among others, "..... A customer shall be allowed to buy "A" category scrip (not the same scrip) up to the amount of sold scrip of "A" category within the same settlement period without waiting for the actual settlement."

Contraventions: Through the aforesaid activity Transcon Securities Limited violated the condition of the Commission's letter no. SEC/SRMID/94-231/472 dated Feb 13, 2005.

06. It appears from the Company's written statement that Transcon Securities Limited (DSE membership no. 55) has not been made any transaction/investment against its Dealer account since the license issue date i.e., 17/02/2009.

As per kZ bs 11 - c_g Zdmj (dig- M) of mKDriUR I G · PÄ Kigkb (÷K-Wjvi, ÷K-tevKvi I Abtgw`Z ciZibia) weagvjv, 2000- "mbt`i kZvejx - ÷K Wjvi ev ÷K tevKvi÷K Dnvi tÿtÿ cthvR" ciZ A_ erm#i mKDriU µq-µµq Kii#ebjÓ

In view of the above, it appears that Transcon Securities Limited (DSE membership no. 55) did not make any transaction/investment in its Dealer license from SEC, which is not in accordance with kZ bs 11 - c_g Zdmj (dig- M) of mKDriUR I G · PÄ Kigkb (÷K-Wjvi, ÷K-tevKvi I Abtgw`Z ciZibia) weagvjv, 2000.

Contravention: Through the aforesaid activities, Transcon Securities Limited (DSE membership no. 55) has violated kZ bs 11 - c_g Zdmj (dig- M) of mKDriUR I G · PÄ Kigkb (÷K-Wjvi, ÷K-tevKvi I Abtgw`Z ciZibia) weagvjv, 2000 by not transaction/investment any shares in its Dealer account."

thnZ, Kigkb DciwjlZ AbB cicij#b e`\_Zvi `ib Transcon Securities Limited Gi ei#ti GKU show-cause-cum-hearing notice mÎ bs- **SEC/Enforcement/1183/2013/611** ZwiL 5 bt#i 2013 tciY K#i Ges 11 W#m#i 2013 ZwiL kbixi `b avh` K#i Ges ah`KZ ZwiL Transcon Securities Limited Gi e'emnicbv ciPvjK Rbie Ammd G tPsaix Ges beinx ciPvjK Rbie Ammd G tPsaix Dci`Z ntq tKiwixi wjlZ e`e` `wLj K#ib| htZ Ab`#b`i gta, lb#w`3 ielq, wji D#jL A#Q:-

Transcon Securities Limited submitted a written explanation at the time of hearing stating, among others, the following:-

"As regards the irregularities mentioned by the Commission, they investigated with all our concerned managers and authorized representatives (traders) and confirm most of the allegations made by the commission's are correct, and they took necessary action on concerned branch managers and authorized representatives. In the meantime, same has already been rectified by concerned managers, accountant and authorized representatives.

The broker purchased the DSE membership license on 26.12.80 but did not do any trading up to June 2009. They started the securities trading business using DSE license from 02.06.2009. Since they did not have any experience in this business, therefore in good faith they had to depend on their concerned managers and authorized representatives.

They have not been able to do any transactions using our dealer license due to the present market situation but will start trading for company's account using the dealer license when the market situation improves.

As regards cash minus in company's director's accounts, they would like to notice that they had deposited sufficient fund in the company's account for trading and as per their instruction the concerned trader was supposed to transfer the fund immediately to the director's individual BO accounts but did not transfer the same. The moment it came to their notice the same was adjusted. They assure the Commission that the same mistake will not be repeated in future.

In view of all these facts and circumstances, we respectfully request you to kindly consider/excuse us this time for the unintentional mistakes."

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Transcon Securities Ltd. [TSL]
(DSE membership no. 55)
PBL Tower (10th Floor)
17 Gulshan-2 North C/A
Dhaka-1212

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Transcon Securities Ltd. [TSL]
(DSE membership no. 55)
PBL Tower (10th Floor)
17 Gulshan-2 North C/A
Dhaka-1212

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