S EC/Enforcement/992/2011/94 **By Special Messenger**
March 12, 2012 **Fax: 8802-9572315**

Trust Bank Investment Limited
Peoples Insurance Bhaban (12th floor)
36, Dilkusha C/A
Dhaka-1000
Attention: Managing Director/CEO

Subject: WARNING: Non compliance of Notification No.SEC/CMRRCD/2009-193/49/Admin/03-48 dated July 14,2010 in connection with declaration of share sale by the placement holder of Grameen Phone Limited (GP).

This refers to your explanation letter No.TBIL/Compliance/ /2011/1779 (B) dated December 07,2011 and SEC's show cause cum hearing notice no. SEC/Enforcement/992/2011/724 dated November 15, 2011.

The Commission has considered your prayer and decided to dispose off the proceedings against Trust Bank Investment Limited**,** by placing on record the Commission's dissatisfaction on the defaults/contraventions made by you with a warning to ensure compliance of all securities related laws in future.

Please note that this disposal does not absolve Trust Bank Investment Limited from it's lawful responsibilities/obligations to any person, if affected as a result of the aforesaid default.

For Securities and Exchange Commission

Mustari Jahan
Deputy Director (Enforcement Dept.)

Distribution:
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Chief Executive Officer, Chittagong Stock Exchange Limited
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