

SEC/Enforcement/766/2009/540
July 16, 2009

By Registered with A/D

1. Tulip Dairy and Food Products Ltd. (Issuer)
Gonoshasta Nagar Bhaban, House # 14/E (5th floor), Road # 6, Dhanmondi R/A, Dhaka-1205
2. Directors
Tulip Dairy and Food Products Ltd.
Gonoshasta Nagar Bhaban, House # 14/E (5th floor), Road # 6, Dhanmondi R/A, Dhaka-1205
3. Managing Director
Tulip Dairy and Food Products Ltd.
Gonoshasta Nagar Bhaban, House # 14/E (5th floor), Road # 6, Dhanmondi R/A, Dhaka-1205
4. Company Secretary
Tulip Dairy and Food Products Ltd.
Gonoshasta Nagar Bhaban, House # 14/E (5th floor), Road # 6, Dhanmondi R/A, Dhaka-1205

Sub: Non-compliance with securities related laws in connection with audited financial statements for the year ended on June 30, 2007: Warning.

This refers to the Commission's show cause cum hearing notice No. SEC/Enforcement/766/2009/343 dated April 26, 2009, based on which the hearing was conducted on May 20, 2009 and your explanations submitted to the Commission vide letter dated May 20, 2009, in respect of the said notice.

The Commission, considering your explanations/submissions, has decided to dispose of the proceedings against yourselves, by placing on record the Commission's dissatisfaction on the default/contravention made by you, with a warning to ensure compliance of all securities related laws in future.

Please note that this disposal does not absolve you from your lawful responsibilities/obligations to any person, if affected, as a result of your above said default/contravention.

For the Securities and Exchange Commission

Md. Monsur Rahman
Deputy Director

CC:

1. CEO, Dhaka Stock Exchange Ltd.
2. CEO, Chittagong Stock Exchange Ltd.
3. Director (R & D), SEC
4. Director (MIS) SEC
5. Director (CFD), SEC
6. Chairman's Office, SEC