



BANGLADESH SECURITIES AND EXCHANGE COMMISSION

Securities Commission Bhaban, E-6/C Agargaon, Sher-e-Bangla Nagar Administrative Area, Dhaka-1207, Bangladesh.

OPC

BSEC/Enforcement/2742/2019-558

Date: October 21, 2019

By Courier Service

1. Union Insurance Co. Ltd, Paramount Heights (9th & 10th Floor), 65/2/1, Box Culvert Road, Paltan, Dhaka-1000.
2. Directors, Union Insurance Co. Ltd, Paramount Heights (9th & 10th Floor), 65/2/1, Box Culvert Road, Paltan, Dhaka-1000.
3. Managing Director, Union Insurance Co. Ltd, Paramount Heights (9th & 10th Floor), 65/2/1, Box Culvert Road, Paltan, Dhaka-1000.
4. Company Secretary, Union Insurance Co. Ltd, Paramount Heights (9th & 10th Floor), 65/2/1, Box Culvert Road, Paltan, Dhaka-1000.

Attention: Managing Director/CEO.

Sub: Warning to ensure compliance of all securities related law in future.

This refers to the Commission's show cause cum hearing notice no. BSEC/Enforcement/2742/2019-530 dated October 03, 2019 based on which the hearing was conducted on October 14, 2019.

The Commission, considering the accused apology and written explanation vide letter no- UIC/HO/CEO/2019-4903 dated October 14, 2019-which was submitted at the time of hearing, has decided to dispose off the proceedings against you by placing on record the Commission's dissatisfaction on the default/contravention made by the accused with a **Warning** to ensure compliance of all securities related laws in future.

Please note that this disposal does not absolve Union Insurance Co. Ltd, its Directors, Managing Director, Company Secretary and any other involved from their lawful responsibilities/obligations to any person, if affected, as a result of the default.

For Bangladesh Securities and Exchange Commission,


21.10.19

Md. Rafiqunnabi

Assistant Director

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Copy for information:

1. Chairman's Office, BSEC
2. Commissioner (Enforcement), BSEC
3. Executive Director (SRMIC), BSEC
- ✓ 4. Executive Director (R&D), BSEC
5. Office file