

No.SEC/Enforcement/1033/2012/316
Dated: June 10, 2012

By Courier Service

United Airways (BD) Ltd. (Issuer)
1 Jasimuddin Avenue, Uttara Tower(5th Floor), Sector # 3, Dhaka-1230, Bangladesh

Directors,
United Airways (BD) Ltd., 1 Jasimuddin Avenue, Uttara Tower(5th Floor), Sector # 3, Dhaka-1230

Managing Director
United Airways (BD) Ltd., 1 Jasimuddin Avenue, Uttara Tower(5th Floor), Sector # 3, Dhaka-1230

Company Secretary
United Airways (BD) Ltd., 1 Jasimuddin Avenue, Uttara Tower(5th Floor), Sector # 3, Dhaka-1230

Sub: Non-compliance with the securities related laws in connection with the audited financial statements for the year ended on June 30, 2011: Warning

This refers to the Commission's show cause cum hearing notice no. SEC/Enforcement/1033/2012/251 dated May 15, 2012 based on which the hearing was conducted on May 28, 2012 and your explanations submitted to the Commission vide letter no.UAB/CS/075/Vol-1/0336 dated May 27, 2012.

The Commission, considering your explanations, has decided to dispose of the proceedings against yourselves, by placing on record the Commission's dissatisfaction on the default/contravention made by you, with a warning to ensure compliance of all securities related laws in future.

Please note that this disposal does not absolve you from your lawful responsibilities/obligations to any person, if affected, as a result of your above said default/contravention.

For the Securities and Exchange Commission-

(Mohammad Siddiquir Rahman)
Deputy Director (Enforcement)

CC:

1. CEO, Dhaka Stock Exchange Ltd.
2. CEO, Chittagong Stock Exchange Ltd.
3. ED (CFD and R & D), SEC
4. ED (MIS), SEC
5. Chairman's Office, SEC