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SEC/Enforcement/1088/2013/286
April 23, 2013

By Courier Service

1. United Commercial Bank Ltd., CWS (A)-1, Road-34, Gulshan Avenue, Dhaka-1212.
2. Directors, United Commercial Bank Ltd., CWS (A)-1, Road-34, Gulshan Avenue, Dhaka-1212.
3. Managing Director, United Commercial Bank Ltd., CWS (A)-1, Road-34, Gulshan Avenue, Dhaka-1212.
4. Company Secretary, United Commercial Bank Ltd., CWS (A)-1, Road-34, Gulshan Avenue, Dhaka-1212

Sub: Non-compliance of the SEC Commission's Order No.GmBim/GmAviGgAvBw/2000-985/2248/c-02/1 ZwiL 19 wW†m†i, 2000 Bs gazetted on February 25, 2001. WARNING

This refers to the Commission's show cause cum hearing notice No.SEC/Enforcement/1088/2013/218 dated March 19, 2013 based on which the hearing conducted on April 10, 2013.

The Commission, considering the explanation vide letter No.UCBL/CHO/BSD/F-61(VII)/BSEC/2013 dated April 09, 2013 submitted at the time of hearing, has decided to dispose of the proceedings against United Commercial Bank Ltd. by placing on record the Commission's dissatisfaction on the default/contravention made by you with a warning to ensure compliance of all securities related laws in future.

Please note that this disposal does not absolve you from your lawful responsibilities/obligations to any person, if affected, as a result of the stated default.

For Bangladesh Securities and Exchange Commission

Md. Hossain Khan
Deputy Director

Copy for information:

Chief Executive Officer, Dhaka Stock Exchange Ltd.
Chief Executive Officer, Chittagong Stock Exchange Ltd.
Commissioner (Enforcement), SEC
Executive Director (SRMIC), SEC
Executive Director (MIS), SEC
Chairman's Office