



**BANGLADESH SECURITIES AND EXCHANGE COMMISSION**  
Securities Commission Bhaban  
E-6/C Agargaon, Sher-e-Bangla Nagar  
Administrative Area, Dhaka 1207, Bangladesh



BSEC/Enforcement/2878/2020/1053  
December 03, 2020

By Courier Service

Vision Capital Management Ltd (DSE TREC holders no-024)  
Sara Tower (14th Floor), 11/A, Toyenbee Circular Road, Motijheel C/A, Dhaka-1000.  
Mobile: 01714096441

**Attention:** Managing Director/CEO

**Subject:** Warning to ensure compliance of all securities related law in future.

This refers to the show cause cum hearing notice No. BSEC/Enforcement/2878/2020/563 August 25, 2020 of the Commission based on which the hearing was conducted on September 07, 2020

The Commission, considering the explanation vide letter dated September 07, 2020 submitted at the time of hearing and subsequent settlement of shares, has decided to dispose of the proceedings against you by placing on record the Commission's dissatisfaction on the default/contravention made by you with a **warning** to ensure compliance of all securities related laws in future.

Please note that this disposal does not absolve you from your lawful responsibilities/obligations to any person, if affected, as a result of the default.

For Bangladesh Securities and Exchange Commission-

Md. Shahnaws ACMA  
Assistant Director

Mob:01816810586

**Copy for information:**

- Chairman's office, BSEC
- P.O to Commissioner (Enforcement), BSEC
- P.O to Executive Director (MIS), BSEC
- P.O to Executive Director (Surveillance), BSEC
- P.O to Director (Enforcement), BSEC

“মুজিববর্ষের অঙ্গীকার উন্নয়ন-অর্থায়নের উৎস হবে পুঁজিবাজার”