

SEC/Enforcement/408/2006/15

January 13, 2009

Registered AD

Lt. Col. Serajul Islam BP (BAR) Retd.

Director

Raspi Data Management and Telecommunication Limited

A.K Complex (3rd floor)

19, Green Road, Dhanmondi

Dhaka-1205.

Subject: Waiver of penalty imposed penalty and withdrawal of certificate cases.

This refers to your appeal petitions dated November 5, 2007, May 30, 2007, and August 12, 2008 and June 29, 2008 regarding penalty imposed by the Commission upon you vide Orders No.SEC/Enforcement/408/2006/534 dated May 22, 2007 (Certificate case filed) for non-submission of half yearly financial statements for the half year ended on December 31, 2005 and 2006 for non-submission of audited financial statements for the year ended on June 30, 2005 and 2006, Order No.SEC/Enforcement/408/2006/540 dated May 22, 2007 (Certificate case filed) non holding of AGM in the years 2005 & 2006, Order No.SEC/Enforcement/594/2007/1193 dated October 9, 2007 (Certificate case filed) for non-transferring shares in the name of a shareholder, Order No.SEC/Enforcement/408/2006/243 dated March 4, 2008 (Certificate case filed) for non-submission of audited financial statements for the year ended on June 30, 2007 and No.SEC/Enforcement/408/2006/779 dated June 22, 2008 (Certificate case not filed) for half yearly financial statements for the year ended on December 31, 2007.

The Commission has reviewed your petitions under section 26 of the Securities and Exchange Ordinance, 1969 and considering the letter of Registrar of Joint Stock and Firms (RJSC) that during the period you were not a director of the issuer, the Commission decided to waive the imposed penalties which were imposed upon you and also decided to withdraw the relevant certificate cases against above stated penalty Orders.

By Order of the Securities and Exchange Commission

Mohammed jahangir Alam

Deputy Director

Copy to:

Managing Director, Raspi Data Management and Telecommunication Limited, A.K Complex (3rd floor), 19, Green Road, Dhanmondi, Dhaka-1205.

Member (Enforcement)

Executive Director (R&D), SEC

Director (LSD), SEC with request to withdraw certificate cases related to above mentioned cases

Director (CFD), SEC

Director (MIS), SEC

Chairman Office